

In the Matter of the Acquisition of Control of:

LIST OF EXHIBITS

Ambac Assurance Corporation, the “Domestic Insurer”:

By

**American Acorn Corporation (American Acorn),
American Acorn Holdings LLC,
Oaktree Opportunities Fund XII Holdings (Delaware), L.P.,
Oaktree Fund GP, LLC, Oaktree Fund GP I, LP,
Oaktree Capital I GP, LLC, Oaktree Capital Holdings, LLC,
Oaktree Capital Group Holdings, LP,
Oaktree Capital Group Holdings GP, LLC, Bruce Karsh,
Howard Marks, and Sheldon Stone**

Petitioner.

OCI Case No. 25-C46550

Hearing
Exhibit

Document Description

- | | |
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| Ex. 1. | Oaktree AAC Form A Transmittal Letter (06_28_2024) |
| Ex. 2. | Form A Statement - Acquisition of Control of AAC by Oaktree |
| Ex. 3. | Exhibit A (Revised) - Stock Purchase Agreement - REDACTED |
| Ex. 4. | Exhibit B-1 - Abbreviated Pre-Closing Organization Chart of the Applicants |
| Ex. 5. | Exhibit B-2 - Pre-Closing Organization Chart of the Domestic Insurer |
| Ex. 6. | Exhibit B-3 - Abbreviated Post-Closing Organizational Chart of the direct Chain of Control of the Domestic Insurer |
| Ex. 7. | Exhibit C-1 - Executive Officers and Directors of the Applicants |
| Ex. 8. | Exhibit C-2 - Proposed Directors and Executive Officers of the Domestic Insurer |
| Ex. 9. | Exhibit D - Equity Commitment Letter [Redacted] |
| Ex. 10. | Exhibits E-1 to E-6 - Audited Financial Statements and Annual Reports of Brookfield Oaktree Holdings, LLC in Form 10K filed with the SEC for the 2019 through 2024 Fiscal Years. |
| Ex. 11. | Exhibit F - Quarterly Financial Statements of Brookfield Oaktree Holdings, LLC in Form 10Q filed with the SEC for the Fiscal Quarter Ending June 30, 2025 |
| Ex. 12. | Exhibit G - Competitive Impact Statement |
| Ex. 13. | Exhibit H - Form AA – Consents to Jurisdiction |
| Ex. 14. | Organizational Listing of Affiliates (Post-Closing) |

Confidential Supplement – Correspondence and Exhibits

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| Ex. 15. | CS 1 - Biographical Affidavits |
| Ex. 16. | CS 2 - Plan of Operations |
| Ex. 17. | CS 3 - Financial Projections |
| Ex. 18. | CS 15 – CPA Reviewed Personal Financial Statements (Submitted 06.13.2025) |
| Ex. 19. | CS 5 - Stock Purchase Agreement [Unredacted] |
| Ex. 20. | CS 6 - Equity Commitment Letter [Unredacted] |

- Ex. 21. CS 7 – Responses to OCI Questions and Document Requests (and Exhibits) (Submitted 08.30.2024)
- Ex. 22. CS 8 – Response to Various Questions (and Exhibits) (Submitted 11.08.2024)
- Ex. 23. CS 9 – Responses to Various Questions (and Exhibits) (Submitted 11.27.2024)
- Ex. 24. CS 10 – Responses to Follow Up Tax Questions (and Exhibits) (Submitted 12.09.2024)
- Ex. 25. Corr to Ms. Malm re: Form A Issues (and Exhibits) (Submitted 01.17.2025)
- Ex. 26. Corr – Oaktree Response to OCI Feb. 5 Letter (and Exhibits) (Submitted 02.25.2025)
- Ex. 27. Aurora – Applicant response to 3.7.2025 Letter (and Exhibits) (Submitted 03.15.2025)
- Ex. 28. Aurora – Response to OCI March 20 Email Questions (and Documents) (Submitted 04.01.2025)
- Ex. 29. CS 11 – Opps 12 Fund and Certain Personal Financial Statements (and Exhibits) (Submitted 04.16.2025)
- Ex. 30. CS 12 – Complete Organizational Listing and Certain Financial Statements (and Exhibits) (Submitted 04.30.2025)
- Ex. 31. CS 14 – Additional Organizational Listings (Submitted 06.13.2025)
- Ex. 32. Form D Transmittal Letter (07.22.2025)
- Ex. 33. Form D – Administrative Services Agreement
- Ex. 34. Form D – Investment Management Agreement

Public Comments

- Ex. 35. Sallie and Tom Bernard
- Ex. 36. Eldar
- Ex. 37. Jay Burnham, Armory Advisors
- Ex. 38. Andrew K. Glenn, Glenn Agre Bergman & Fuentes LLP
- Ex. 39. Annotated Letter to BlueList Partners from AMBAC
- Ex. 40. WOCI. AMBAC Letter
- Ex. 41. WOCI. AMBAC PRIFA
- Ex. 42. Brian Pfeiffer, White & Case LLP
- Ex. 43. Mike Lawler, Berkshire Hathaway Assurance Corporation
- Ex. 44. David Taft, IBS Capital LLC
- Ex. 53. ESM Management LLC and Align Private Capital Letter to Commissioner August 29 2025

Motions to Intervene

- Ex. 45. Motion to Intervene submitted on July 25, 2025, from the Law Offices of Husch Blackwell LLP and White & Case LLP
- Ex. 46. Additional Support to the Motion to Intervene submitted on August 8, 2025, from the Law Offices of Husch Blackwell LLP and White & Case LLP
- Ex. 47. Motion to Intervene submitted on August 4, 2025, from ESM Management LLC and Align Private Capital
- Ex. 48. Brief submitted on August 8, 2025, from ESM Management LLC and Align Private Capital
- Ex. 49. August 8, 2025, Letter from Ambac Financial Group, Inc. and Ambac Assurance Corp.
- Ex. 50. Petitioners' Response to Motion to Intervene submitted on August 15, 2025
- Ex. 51. Ambac Assurance Corporation and Ambac Financial Group, Inc.'s Combined Response to Motions to Intervene by Ad Hoc Group and ESM Group of Surplus Noteholders submitted on August 15, 2025
- Ex. 52. August 22, 2025: Order Denying Motions to be Admitted as a Party

Pre-filed Written Testimony

Ex. 54. Prefiled Written Testimony of Gregory Share on Behalf of the Applicants