

WAIVER

In the Matter of the Acquisition of Control of
Ambac Assurance Corporation, the "Domestic Insurer"

by

American Acorn Corporation (American Acorn),
American Acorn Holdings LLC,
Oaktree Opportunities Fund XII Holdings (Delaware), L.P.,
Oaktree Fund GP, LLC, Oaktree Fund GP I, LP,
Oaktree Capital I GP, LLC, Oaktree Capital Holdings, LLC,
Oaktree Capital Group Holdings, LP,
Oaktree Capital Group Holdings GP, LLC, Bruce Karsh,
Howard Marks, and Sheldon Stone

Petitioner.

OCI Case No. 25-C46550

WAIVER OF RIGHT TO OBJECT

Ambac Assurance Corporation hereby waives any right to file objections under Chapter 227, Wisconsin Statutes, to the proposed Findings of Fact, Conclusions of Law and Proposed Order, and to entry of a Final Decision and Order in accordance with the Proposed Decision.

Dated this 24th day of September 2025.

Ambac Assurance Corporation

By their duly authorized legal representative:



Stephen M. Ksenak
Senior Managing Director and General Counsel

Attest:



Maribel Melendez
Assistant Secretary
Ambac Assurance Corporation