

Industry Day

Friday, August 23, 2024

Licensing Statistics – August 2024



Resident Producers: 33,528

- Accident & Health 21,494
- Life 23,990
- Property 14,500
- Casualty 14,481
- Personal Lines P & C 261
- Var. Life/Var. Annuity 7,980

Nonresident Producers: 186,907

Public Adjusters: 243

Total Intermediary Licensees in WI: 230,318

- Individual 220,435
- Firm 9,883



Intermediary (Producer) Licensees in WI





Intermediary Resident vs Nonresident Licenses in WI





Resident Producers in WI





Intermediary Firms in WI





Active Education Providers in WI





PRELICENSING -18
WI TECH SCHOOL-8

CONTINUING EDUCATION-234
WI TECH SCHOOL-14



Prelicensing vs. Continuing Education Courses

Accident and Health: 14

Life: 17

Property: 16

Casualty: 16

Personal Lines P & C: 5 Accident and Health: 856

Annuity Training: 17

Annuity Training – Best Interest: 34

Ethics: 922

Flood (NFP Approved): 47

General: 1073

Life: 1702

Life Settlement Training: 11

Long Term Care Training: 90

Property and Casualty: 2983

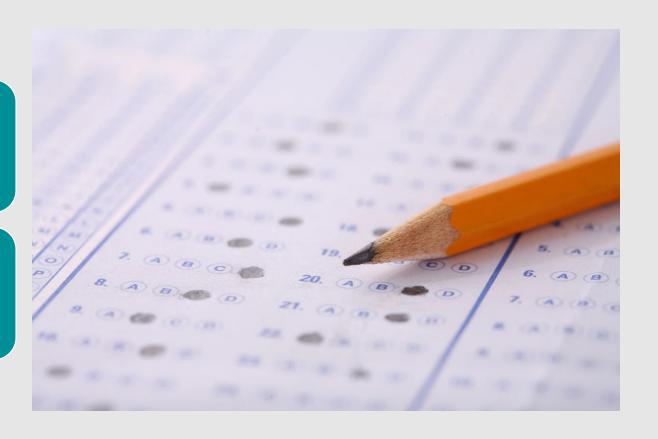
Public Adjuster Training: 28



2023 Spanish and Hmong Exams

Spanish Exams: 20

Hmong Exams: 10





Remote vs Physical Test Sites



Last year **12,170** individuals took a Wisconsin insurance exam in 2023.



Of those, **5,789** individuals took the remotely proctored exam and **6,381** took the exam in-person at a physical test site.



The proctoring method or location continue to not affect pass rates as the overall <u>first-time pass rate</u> for remote exams was **50.96%** and the <u>first-time pass rate</u> for in-person exams was **49.58%**.



National Exam Statistics & WI

2022

Jurisdiction	Licensing Exam Name	Total Number of First Time Test Takers (In-Person)	First Time Passers	First Time Pass Rate %	Total Number of First Time Test Takers (Remote)		First Time Pass Rate %
Wisconsin	Accident and Health: General and State Series 22-03	829	474	57%	813	492	61%
	Casualty - State Specific Series 22-08	24	16	67%	32	22	69%
	Casualty: General and State Series 22-07	442	252	57%	579	335	58%
	Life - State Specific Series 22-02	65	36	55%	61	38	62%
	Life: General and State Series 22-01	1080	652	60%	1175	694	59%
	Personal Lines - State Specific Series 22-10	1	0	0%	3	2	67%
	Personal Lines: General and State Series 22-09	16	8	50%	30	19	63%
	Property - State Specific Series 22-06	23	18	78%	31	22	71%
	Property: General and State Series 22-05	458	263	57%	587	355	60%

2023 — The NAIC is still collecting from all states before publishing.

NAIC – Uniform Education (D) Working Group

https://content.naic.org/committees/d/uniform-education-wg (under exposure drafts)



What Exam to Take? Two Types of State Examinations – Major Lines

General and State Series

#100 Questions – two hours exam

- ➤ Never Licensed
- ➤ New to Industry

State Series

#35 Questions - one hour exam

- ➤ Previously Licensed in WI or Another State
- ➤ Exam Must be Taken for Lines of Authority Previously Held

https://oci.wi.gov/Pages/Agents/ExamRequirements.aspx



OCI – Agent Licensing



Building Move to the DOA building at 101 E. Wilson Street

Opened Renewal Window from 60 to 90 days for Licensees in April

Transitioned Rate Service Organization Licensing and Risk Purchasing Group Registration to Agent Licensing in March

Online Chat Functionality Implemented Sept. 2023 for Agent Licensing Inquiries

Live Now: Electronic Name Changes and DRLP Changes through the National Insurance Producer Registry (NIPR)





Thank you!

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