

2024 Financial and Statistical Data

Table H Other Health Insurers



Wisconsin Office of the
COMMISSIONER
OF INSURANCE

Notes to Table H

The financial information was obtained from the National Association of Insurance Commissioners (NAIC) database downloaded on May 15, 2025, for those companies filing electronically with NAIC and annual statements filed with OCI for those companies not filing electronically with NAIC. The tables report the financial position of companies licensed to do business in Wisconsin

as of December 31, 2024, and the results of their 2024 operations. Companies in rehabilitation and liquidation may not be included in the financial data.

Table H does not contain financial data for the Other Entities Subject to Limited Regulation.

Explanation of Terms Used in Tables

Wisconsin Operations columns report the direct premiums and losses for Wisconsin-only business for the year.

Nationwide Operations columns report the net premiums and losses for all operations for the year.

Direct Business refers to business for which the insurer issued an insurance policy and accepted the premium.

Net business is direct business plus reinsurance assumed and less reinsurance ceded.

Reinsurance is the transfer of risk between insurance companies. Almost all direct writing companies use reinsurance to transfer a portion of the risk associated with their direct policies. Reinsurance assumed is accepting the risk of other insurers, while reinsurance ceded is transferring the risk to other insurers. Some companies specialize in providing reinsurance to other companies versus writing business directly.

Premium Written is usually defined as premium billed by fire and casualty companies. Rules of life insurance accounting require reporting premiums actually collected. Premium written is a measure of sales activity for the year.

Premium Earned is the result of premiums written in the current and previous years and, in some instances, premiums to be written in the future for current coverages. It is approximately the pro rata portion of the premium charged for each policy for the portion of coverage provided within the calendar year.

Losses Incurred equals losses paid, plus an estimate at the close of the current year of the amounts to be paid in the future for all unsettled claims as of the financial statement date, less the corresponding estimate made at the end of the prior year. If the estimates were exactly correct, then the incurred losses would be the actual cost of all claims arising from coverage provided during the current year. The estimates would also include amounts for IBNR claims (incurred but not reported). Loss adjustment expenses are also included in the losses incurred for nationwide operations of title companies.

Annuity Considerations is revenue received for annuity contracts during the year. The amount corresponds to premiums written on insurance contracts.

Deposits are amounts placed with the insurer that do not incorporate risk from the death or disability of the policyholder and are more comparable to financial or investment instruments than insurance contracts.

Other Considerations are annuity considerations or other deposits which are not allocated to a specific policy but include an insurable risk.

Net Loss Ratio is equal to net losses incurred plus net loss adjustment expenses incurred, divided by net premiums earned.

Expense Ratio is equal to underwriting expenses divided by net premiums written. The loss ratio is determined based on net premiums earned as losses occur randomly throughout the policy term which matches the period the premiums are

earned. The expense ratio is determined using net premiums written, because most underwriting expenses (commissions, home office underwriting, and clerical expenses) are incurred at the time the policy is written, not evenly throughout the policy term.

Wisconsin Direct Loss Ratio is a pure loss ratio equal to the direct losses incurred divided by the direct premiums earned for Wisconsin business. This ratio does not include Loss Adjustment

Additional Reports

The Office of the Commissioner of Insurance submits reports to the governor and to the legislature each year providing overviews of the insurance industry, the operations of OCI, and important Financial and Statistical Data on the

Expenses. For insurers with small direct premiums earned, this ratio may not be a meaningful representation of their overall operations. Negative losses incurred would result from the company overestimating the cost to settle open claims as of the end of the prior year or the receipt of salvage or other recoveries from claims paid in prior years which were in excess of amounts incurred for the current year claims.

insurers doing business in Wisconsin.

These reports can be viewed and downloaded on the OCI website at oci.wi.gov/WIR.

TABLE H
2024 Financial Data of Health Insurers (\$000s Omitted)
(includes Health Maintenance Organizations and Limited Health Service Organizations)

Health Insurer	FINANCIAL DATA			NATIONWIDE OPERATIONS				WISCONSIN OPERATIONS		
	ADMITTED ASSETS	CAPITAL AND SURPLUS	NET INCOME	NET PREMIUMS EARNED	NET LOSSES INCURRED	LOSS RATIO %	EXPENSE RATIO %	DIRECT PREMIUMS EARNED	DIRECT LOSSES INCURRED	PURE LOSS RATIO %
ACCESSCARE GENERAL WI INS INC	\$ 234	\$ 114	\$ (49)	\$ 564	\$ 338	60.00%	49.27%	\$ 564	\$ 338	60.00%
ASPIRUS HEALTH PLAN INC	\$ 85,514	\$ 37,644	\$ (7,988)	\$ 214,068	\$ 207,469	98.38%	7.35%	\$ 214,068	\$ 218,136	101.90%
CARE IMPROVEMENT PLUS WI INS CO	\$ 337,812	\$ 147,775	\$ 5,598	\$ 616,544	\$ 554,728	95.26%	6.84%	\$ 616,557	\$ 554,772	89.98%
CARE-PLUS DENTAL PLANS INC	\$ 1,400	\$ -	\$ -	\$ 13,479	\$ 13,094	97.14%	2.86%	\$ 13,479	\$ 13,094	97.14%
CHORUS COMMUNITY HEALTH PLANS INC	\$ 253,293	\$ 161,140	\$ (14,155)	\$ 421,423	\$ 389,384	99.92%	4.20%	\$ 423,338	\$ 408,558	96.51%
COMMUNITY CARE HEALTH PLAN INC	\$ 44,082	\$ 24,754	\$ (10,662)	\$ 113,519	\$ 115,790	103.65%	4.28%	\$ 113,667	\$ 115,899	101.96%
COMPCARE HEALTH SERVICES INS CORP	\$ 1,439,375	\$ 464,522	\$ (103,701)	\$ 3,778,642	\$ 3,488,258	95.45%	7.82%	\$ 1,890,343	\$ 1,756,212	92.90%
COVENTRY HEALTH CARE OF IL INC	\$ 558,294	\$ 210,895	\$ (69,827)	\$ 1,264,272	\$ 1,197,170	96.44%	9.51%	\$ 7,979	\$ 7,577	94.96%
DEAN HEALTH PLAN INC	\$ 354,286	\$ 204,969	\$ 23,334	\$ 1,648,890	\$ 1,456,235	90.21%	8.99%	\$ 1,650,261	\$ 1,475,246	89.39%
GROUP HEALTH COOPERATIVE OF EAU CLAIRE	\$ 80,349	\$ 35,603	\$ (16,282)	\$ 228,308	\$ 206,285	93.31%	13.29%	\$ 229,909	\$ 207,070	90.07%
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WI	\$ 124,428	\$ 52,174	\$ 17,622	\$ 481,833	\$ 429,507	91.30%	6.49%	\$ 482,529	\$ 433,991	89.94%
HUMANA WISCONSIN HEALTH ORGANIZATION INS CORP	\$ 1,675,815	\$ 651,171	\$ 34,060	\$ 7,359,013	\$ 6,436,172	92.51%	7.86%	\$ 387,698	\$ 346,889	89.47%
INDEPENDENT CARE HEALTH PLAN	\$ 550,058	\$ 209,043	\$ (9,227)	\$ 1,277,608	\$ 1,093,669	95.87%	6.56%	\$ 1,277,608	\$ 1,093,669	85.60%
MANAGED HEALTH SERVICES INS CORP	\$ 158,022	\$ 46,746	\$ (16,358)	\$ 297,462	\$ 385,028	130.82%	12.40%	\$ 297,462	\$ 385,028	129.44%
MEDICA COMMUNITY HEALTH PLAN	\$ 138,196	\$ 103,306	\$ (15,714)	\$ 131,274	\$ 137,376	105.95%	8.46%	\$ 120,623	\$ 135,664	112.47%
MEDICAL ASSOCIATES CLINIC HEALTH PLAN OF WI THE	\$ 5,857	\$ 3,157	\$ 40	\$ 34,903	\$ 31,852	95.18%	7.45%	\$ 35,096	\$ 31,852	90.76%
MERCYCARE HMO INC	\$ 52,206	\$ 24,655	\$ 3,151	\$ 148,051	\$ 135,457	94.02%	5.41%	\$ 136,897	\$ 129,141	94.33%
MOLINA HEALTHCARE OF WI INC	\$ 354,359	\$ 183,320	\$ (16,660)	\$ 1,261,431	\$ 1,102,406	95.80%	6.50%	\$ 1,256,441	\$ 1,101,915	87.70%
MOMENTUM INSURANCE PLANS INC	\$ 1,269	\$ 881	\$ (85)	\$ 1,615	\$ 2,868	192.35%	14.18%	\$ 1,615	\$ 1,469	90.98%
NETWORK HEALTH PLAN	\$ 154,490	\$ 105,419	\$ 22,073	\$ 446,092	\$ 381,384	86.84%	7.96%	\$ 450,182	\$ 387,700	86.12%
QUARTZ HEALTH BENEFIT PLANS CORP	\$ 328,297	\$ 132,203	\$ (1,419)	\$ 1,774,228	\$ 1,642,896	94.43%	6.15%	\$ 1,700,991	\$ 1,593,990	93.71%
QUARTZ HEALTH PLAN CORP	\$ 106,945	\$ 34,428	\$ (482)	\$ 474,000	\$ 434,896	94.29%	5.65%	\$ 466,535	\$ 428,183	91.78%
SECURITY HEALTH PLAN OF WI INC	\$ 393,640	\$ 134,658	\$ (2,031)	\$ 1,481,833	\$ 1,379,453	94.78%	6.60%	\$ 1,484,636	\$ 1,411,035	95.04%
SENIORDENT DENTAL PLAN INC	\$ 363	\$ 352	\$ 10	\$ 199	\$ 127	63.47%	35.38%	\$ 93	\$ 75	80.53%
SUPERIOR VISION INS PLAN OF WI INC	\$ 2,896	\$ 2,198	\$ 621	\$ 6,262	\$ 2,892	48.80%	40.94%	\$ 6,014	\$ 2,817	46.85%
UNITEDHEALTHCARE OF WI INC	\$ 4,376,102	\$ 2,345,120	\$ 962,106	\$ 18,778,246	\$ 16,012,058	88.10%	6.48%	\$ 3,528,550	\$ 3,066,412	86.90%
WPS HEALTH PLAN INC	\$ 28,665	\$ 28,270	\$ 2,333	\$ 1,041	\$ (1,749)	-163.83%	-4.61%	\$ 1,066	\$ (1,513)	-141.94%



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