

## Property and Casualty Advisory Council Charter

The Property and Casualty Advisory Council is created by the commissioner of insurance as authorized under Ins 6.79 to advise the commissioner on matters specific to the property and casualty insurance market and the State of Wisconsin's regulation of that market.

**Charges:** In general, the Property and Casualty Council advises the commissioner of insurance. In particular, the Council will:

- Advise the commissioner on matters relating to specific issues or subjects presented to the members for study and review by the commissioner.
- Identify and discuss trends in the property and casualty insurance market.
- Review data on complaint topics and trends. Identify possible causes and solutions.
- Provide feedback on the impact of proposals and pending legislation on insurers, agents, and customers.
- Provide feedback on National Association of Insurance Commissioners, (NAIC) activity, particularly the development of surveys, white papers, and model laws and regulations, and advise the commissioner of potential impacts.
- Identify areas for improvement in insurance access, affordability, coverage, customer experience, and effective and efficient market regulation.

**Duration:** The Council will meet as needed and it is expected that it will meet at least twice per calendar year. All meetings will be held at OCI with a virtual attendance option, unless otherwise specified.

**Chair:** The Chair will be appointed by the commissioner of insurance. The Chair's responsibilities are to:

- Work with OCI staff to establish meeting dates and agendas
- Lead Council meetings and facilitate discussion among the Council on agenda topics to help ensure that all members participate in the discussion.

**Members:** Members will be representatives of the various interested parties in the area of Property & Casualty insurance including licensed entities, agents and/or consumer representatives. Members will be appointed by the commissioner of insurance and will reflect a variety of perspectives on issues. The number of members will not exceed 15. The Member's responsibilities are to:

- Provide insights on the challenges facing the property and casualty market by participating in meeting discussions
- Conduct research and review subjects or issues presented by the commissioner, and provide a summary and advice on any specific findings.
- Recommend potential agenda topics.

**OCI Support:** OCI staff will provide staff resources, a meeting location and appropriate technology to ensure the Council's meetings are run effectively and meet the Council's charges identified above.

As an advisory body, the Council will not take formal votes to recommend any particular action to the commissioner. Rather, the minutes of meetings will reflect the input received during the meeting. If the Council reaches a consensus on a particular topic, the Chair can ask OCI to reflect such in the meeting minutes.

The Property and Casualty Advisory Council meetings are considered open meetings under Wisconsin's Open Meetings law and OCI will ensure that notices are posted accordingly.