

[Bank Letterhead]

DATE

BENEFICIARY:
STATE OF WISCONSIN
COMMISSIONER OF INSURANCE
125 S. WEBSTER ST
MADISON, WI 53703

APPLICANT:
(COMPANY NAME)
{Street}
{City, State}

STANDBY LETTER OF CREDIT NUMBER: xxxxx

AMOUNT: USD 50,000.00
(FIFTY THOUSAND AND 00/100 UNITED STATES DOLLARS)

DATE OF EXPIRATION: {five years from issue date}
PLACE OF EXPIRATION: OUR COUNTERS

We hereby establish our irrevocable standby letter of credit in your favor which is available with {Bank} by payment upon presentation of your drafts at sight drawn on {name of account} when accompanied by the following document(s):

Beneficiary's statement purportedly signed by an authorized official of state of Wisconsin stating the following:

“For the benefit of Wisconsin consumers hereby demands payment due to a warranty plan issued by (COMPANY NAME), being insolvent or financially impaired and unable to meet its obligations under warranty contracts issued to Wisconsin consumers.”

Additional conditions:

Partial drawings are permitted.

Draft(s) and document(s) must be forwarded to xxxxx.

Draft(s), if required, must state “drawn under xxxxx letter of credit number xxxxx” and, if applicable, must also be endorsed on its reverse.

We hereby engage with you that draft(s), and document(s), if required, drawn under and in compliance with the terms and conditions of this credit will be duly honored by us if presented to us at the address stated above on or before the expiration date.

It is a condition of this letter of credit that it will be automatically extended for additional periods of five years from the current or any future expiration date unless we notify you in writing at least two years prior to the current expiration date that we elect not to renew this letter of credit for such additional period.

Except insofar as otherwise expressly stated herein, this letter of credit is subject to the Uniform Customs and Practice for Documentary Credits, 2007 revision, International Chamber of Commerce Publication No. 600. This letter of credit shall be construed and interpreted in accordance with the laws of the state of Wisconsin, including the Uniform Commercial Code as in effect in the state of Wisconsin.

If you return this original Letter of Credit and Amendment(s) prior to the then current expiration date with your intent to terminate same, it must be accompanied by your originally signed letter, addressed and sent directly to xxxxx, indicating you no longer require this letter of credit and release xxxxx of our obligation hereunder.

xxxxx

xxxxx

AUTHORIZED SIGNATURE