



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Jim Doyle, Governor
Jorge Gomez, Commissioner

Wisconsin.gov

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The Honorable Jim Doyle
Governor, State of Wisconsin
115 E. State Capitol
Madison, WI 53702

Dear Governor Doyle:

I am pleased to submit the 136th *Wisconsin Insurance Report* covering 2004.

Wisconsin's tradition of sound regulation, combined with strong consumer protections, continued over the past year. Highlights of OCI's accomplishments and innovations are as follows:

- Implementation of legislation relating to the regulation of sales and the marketing of annuity products to senior citizens. Wisconsin became the first state to pass legislation to provide significant protections for senior citizens in the sale of annuity products.
- Implementation of administrative rules relating to Medicare supplement insurance, vehicle protection plans and the small employer uniform application.
- Announcement of a 4.15% decrease in the overall worker's compensation rate. The rate change is the fifth worker's compensation rate decrease since July 1, 1997.
- Participation with a coalition of interested groups to provide technical assistance and resources on the insurance aspects of the changes resulting from the Medicare Modernization Act and the implementation of the Medicare prescription drug plans.
- Development of a process for insurance companies to file Wisconsin-specific forms electronically with OCI.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jorge Gomez'.

Jorge Gomez
Commissioner