

ANNUAL STATEMENT  
OF THE

**ARLINGTON MUTUAL INSURANCE COMPANY**

For the Year Ended December 31, 2023

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT  
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This Statement Must be Filed  
**On Or Before February 15, 2024**  
 Section 601.42, Wis. Stat.  
**Late Filing Subject To Forfeiture**  
 Section 601.64(3), Wis. Stat.

State of Wisconsin  
 Office of the Commissioner of Insurance  
 PO Box 7873  
 Madison, WI 53707-7873  
[ocifinancial@wisconsin.gov](mailto:ocifinancial@wisconsin.gov)

**TOWN MUTUAL ANNUAL STATEMENT**

For the year ended December 31, 2023 of the condition and affairs of the

Name of Insurance Company			
Arlington Mutual Insurance Company			
Home Office Street Address			
203 Main Street			
City	State	Zip Code	Telephone Number
Arlington	WI	53911	(608) 635-4758
PO Box 199	City Arlington	State WI	Zip Code 53960
E-mail Address (if applicable)			NAIC Company Code
Teri@ArlingtonMutualInsurance.com			11785
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
06/01/1873		11/01/1873	
Office Manager Name		Annual Salary	
Teri Krysa		86,000	
Annual Meeting Date			
2/27/2024			

**Officers**

<b>Name</b>	<b>Address (Street/Route, City, State, Zip)</b>	<b>Telephone Number</b>	<b>Annual Salary</b>
Kurt Breunig President	6210 Schumacher Road, Waunakee, WI 53597	(608) 575-1530	12,000
Trent Schuster Vice-President	315 E. Washington Street, Poynette, WI 53955	(608) 334-3657	500
Stephen Elmer Secretary	1378 Overlook Pass, Sun Prairie, WI 53590	(608) 469-9641	1,000
Stephen Elmer Treasurer	1378 Overlook Pass, Sun Prairie, WI 53590	(608) 469-9641	8,000

**Directors**

<b>Name</b>	<b>Address (Street/Route, City, State, Zip)</b>	<b>Expiry</b>
Kim Bauer	454 Tower Road, Wycocena, WI 53969	2026
Stephen Elmer	1378 Overlook Pass, Sun Prairie, WI 53590	2026
Kurt Breunig	6210 Schumacher Road, Waunakee, WI 53597	2025
Jake Gaitan	309 Meadow View Road, Mount Horeb, WI 53572	2025
Trent Schuster	315 E. Washington Street, Poynette, WI 53955	2024
Gerald Traut	W4415 County Road B, Rio, WI 53960	2024
#Ed Kasanders	N4705 Allan Road, Portage, WI 53901	2026
Mark Raymond	916 N. Ventura, Palatine, IL 60074	2025

Insurance Company	Year
<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**STATEMENT OF ADMITTED ASSETS**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Cash in Company's Office - <b>P7 C3 L1</b>	981	30
2. Cash Deposited in Checking Account - <b>P7 C3 L2</b>	304,757	361,234
3. Cash Deposited at Interest - <b>P7 C3 L3</b>	1,881,410	2,502,234
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	2,187,148	2,863,498
4. Bonds - <b>P7 C3 L4</b>	559,701	563,720
5. Stock, Mutual Fund, and ETF Investments - <b>P7 C3 L5</b>	77,966	1,196,030
6. Mortgage Loans on Real Estate - <b>P7 C3 L6</b>		
7. Real Estate - <b>P7 C3 L7</b>	8,441	9,377
8. Other Invested Assets - <b>P7 C3 L8</b>		
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	2,833,256	4,632,625
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - <b>P7 C3 L9a</b>	85,527	49,800
b. Deferred and Not Yet Due - <b>P7 C3 L9b</b>	228,262	261,207
10. Investment Income Accrued - <b>P7 C3 L10</b>	17,863	18,802
11. Assessments Receivable - <b>P7 C3 L11</b>		
12. Reinsurance Recoverable on Paid Losses and LAE - <b>P7 C3 L12</b>	45,283	39,009
13. Electronic Data Processing Equipment - <b>P7 C3 L13</b>	0	
14. Fire Dues Recoverable - <b>P7 C3 L14</b>	0	1,057
15. Reinsurance Premium Recoverable - <b>P7 C3 L15</b>	0	
16. Other Assets: (List) - <b>P7 C3 L16 (a thru h)</b>		
a. Reinsurance Commission Receivable	16,321	4,746
b.		
c.		
d.		
e. Federal Income Tax Recoverable	0	
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - <b>P7 C3 L 19</b> (L8.1 thru L16)	3,226,512	5,007,246
	<b>P3 C1 L15</b>	<b>P3 C2 L15</b>

Insurance Company	<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Losses Unpaid - P25 C5 L18	33,465	167,045
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	4,535	5,192
3. Commissions Payable	101,213	68,963
4. Fire Department Dues Payable	6,935	3,997
5. Federal Income Taxes Payable		
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	1,345,844	1,059,578
9. Reinsurance Payable	230,585	137,027
10. Amounts Withheld for Account of Others		1,920
11. Payroll Taxes Payable (Employer Portion Only)	3,698	2,898
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	2,191	5,287
b. Accrued Property Taxes	3,012	3,012
c. Return Commissions Due Reinsurers		
d. Accrued Salaries and Wages	4,153	2,685
e. Excess Reinsurance Recoveries Payable		147,867
Nonexpense Related:		
f. Premiums Received in Advance	92,968	39,106
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	1,828,599	1,644,577
14. Policyholders' Surplus - P5 C1 L7	1,397,913	3,362,669
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	3,226,512	5,007,246
	P2 C1 L17	P2 C2 L17

Insurance Company	<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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### STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums and Assessments Earned - P22 C4 L16	1,310,163	1,605,446
Deductions:		
2. Net Losses Incurred - P25 C7 L18	1,171,029	981,681
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	160,535	125,047
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	936,376	775,992
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>2,267,940</u>	<u>1,882,720</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	(957,777)	(277,274)
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	32,677	17,107
b. Net Realized Capital Gains (Losses) - P29 C5 L999	<u>(644,604)</u>	<u>(42,065)</u>
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	(611,927)	(24,958)
8. Other Income (Expense):		
a. Policy and Installment Fees	81,771	56,100
b.		
c.		
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>81,771</u>	<u>56,100</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	(1,487,933)	(246,132)
10. Policyholder Refunds or Dividends		
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	(1,487,933)	(246,132)
12. Federal Income Taxes Incurred		
13. NET INCOME (LOSS) (L11 less L12)	<u>(1,487,933)</u>	<u>(246,132)</u>

Insurance Company	Year
<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Policyholders' Surplus, Beginning of Year	3,362,669	3,766,976
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	(1,487,933)	(246,132)
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(494,119)	(137,045)
4. Change in Non-Admitted Assets - P8 C3 L7	17,296	(21,130)
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	<u>(1,964,756)</u>	<u>(404,307)</u>
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	<u><u>1,397,913</u></u>	<u><u>3,362,669</u></u>

Insurance Company	Year
<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**STATEMENT OF CASH FLOW**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums Collected - P21 C1 L16	1,699,135	1,515,072
2. Net Losses Paid - P25 C4 L19c	1,310,883	1,149,941
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	161,033	128,586
4. Other Underwriting Expenses Paid - P28 C3 L12	1,059,718	608,806
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	(832,499)	(372,261)
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	98,500	72,391
b. Less Investment Expenses Paid - P28 C4 L12	60,772	61,803
c. NET INVESTMENT RECEIPTS (L6a less L6b)	37,728	10,588
7. Other Income (Expense)	81,771	56,100
8. Policyholder Refunds (or Dividends)		
9. Federal Income Taxes Recovered (Paid)	0	
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	(713,000)	(305,573)
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991		
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	0	569,571
c. Other - P29 C4 L996 thru L998		
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	0	569,571
12. Other Cash Provided:		
a. Increase (Decrease) in Premiums Received in Advance	53,862	(24,894)
b. Increase (Decrease) in Amount Withheld for Account of Others		1,486
c. Furniture and Fixtures	941	
d. Prepaid Expense	4,425	
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	(653,772)	240,590
14. Cost of Investments Acquired:		
a. Bonds	0	565,921
b. Stocks, Mutual Funds, and ETFs	20,658	16,647
c. Other		
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	20,658	582,568
15. Other Cash Applied:		
a. Decrease in Amount Withheld for Account for Others	1,920	
b.		
c.		
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	22,578	582,568
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	(676,350)	(341,978)
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	2,863,498	3,205,476
b. End of the Year - P2 C1 L3.1	2,187,148	2,863,498
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	(676,350)	(341,978)

**EXHIBIT I  
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2022 Assets Total Assets (P7 C1)
1. Cash on Hand	981		981	30
2. Cash in Checking - P9 C6 L7	304,757		304,757	361,234
3. Cash Deposited at Interest - P10 C6 L999	1,881,410		1,881,410	2,502,234
4. Bonds - P11 C9 L999	559,701		559,701	563,720
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	77,966		77,966	1,196,030
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999	8,441		8,441	9,377
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	95,355	9,828	85,527	71,558
b. Deferred and Not Yet Due	228,262		228,262	261,207
10. Investment Income Accrued - P24 C3 L7	17,863		17,863	18,802
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17	45,283		45,283	39,009
13. Electronic Data Processing Equipment	0		0	
14. Fire Dues Recoverable	0		0	1,057
15. Reinsurance Premium Recoverable	0		0	
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable	16,321		16,321	4,746
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	0		0	
f.				
g.				
h.				
17. Furniture and Fixtures				941
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a. Prepaid Expenses				4,425
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	3,236,340	9,828	3,226,512	5,034,370

Insurance Company <b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**EXHIBIT II  
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2023	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium	21,758	9,828	11,930
2. Assessments Receivable			
3. Furniture and Fixtures	941	0	941
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a. Prepaid Expenses	4,425	0	4,425
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	27,124	9,828	17,296

**SCHEDULE A  
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2023	(3) Outstanding Checks	(4) Other Adjustments * (5)		(6) Book Balance 12/31/2023 (2)-(3)+(4)-(5)
				Add	Deduct	
1.	DMB Community Bank	349,818	90,865	45,804		304,757
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					304,757 P7 C1 L2

	Date	Amount
* If deposited, give date(s) deposits were made.	1/2/2024	45,804

Deposits listed in Schedules A and B exceeding insured limit in one financial institution	12/31/2023	12/31/2022
	99,818	

**ARLINGTON MUTUAL INSURANCE COMPANY**

**SCHEDULE B  
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a) (3b) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7) (8) (9) (10) Interest				
				How Paid	Rate				Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023	
													(7)+(8)-(9)
1.	BANK FIRST NATIONAL	CD		MJSD-5	0.900%	6/15/2022	6/15/2025	80,000	509	32	32	509	
2.	BANK OF ONTARIO	CD		FA-9	3.000%	2/9/2020	2/9/2025	25,000	530	296	296	530	
3.	BANK OF ONTARIO	CD		FA-1	3.000%	8/1/2019	8/1/2024	50,000	1,061	625	625	1,061	
4.	BANK OF ONTARIO	CD		FA-24	2.000%	3/24/2020	3/24/2025	55,000	778	295	295	778	
5.	BANK OF ONTARIO	CD		FA-28	0.750%	7/28/2021	7/28/2024	110,000	583	353	353	583	
6.	Bank of Sun Prairie	CD		Annually	2.500%	8/30/2022	8/30/2024	250,000	4,419	2,080	2,080	4,419	
7.	BMO Harris Bank	CD		At Maturity	4.500%	11/28/2022	11/28/2027	150,000	4,773	560	560	4,773	
8.	Capitol Bank	CD		MJSD-12	2.970%	9/12/2022	11/12/2024	103,766	3,026	120	120	3,026	
9.	Farmers & Merchants State Bank	CD		Annually	2.500%	11/8/2019	11/8/2024	150,000	2,651	500	500	2,651	
10.	Farmers & Merchants State Bank	CD		Annually	2.500%	8/30/2022	1/30/2025	100,000	1,768	800	800	1,768	
11.	Farmers & Merchants Union Bank	CD		FA-12	2.150%	2/12/2020	2/12/2025	125,000	1,900	1,230	1,230	1,900	
12.	FIRST COMMUNITY CREDIT UNION	CD		JAJO-1	2.450%	2/6/2020	2/6/2025	40,000	693	444	444	693	
13.	FIRST COMMUNITY CREDIT UNION	CD		MJSD-31	2.350%	10/2/2019	10/2/2024	75,000	1,246	247	247	1,246	
14.	FIRST COMMUNITY CREDIT UNION	CD		JAJO-1	5.000%	2/6/2020	2/6/2025	50,033	1,769	247	247	1,769	
15.	FIRST COMMUNITY CREDIT UNION	CD		MJSD-31	2.450%	2/23/2020	2/23/2025	40,000	693	347	347	693	
16.	FIRST COMMUNITY CREDIT UNION	SV		MTLY	0.100%	N/A	N/A	25					
17.	OAKDALE CREDIT UNION	CD		MJSD-31	0.650%	3/31/2021	3/31/2024	30,000	138	49	49	138	
18.	OAKDALE CREDIT UNION	CD		FMAN-27	0.650%	5/27/2021	5/27/2024	25,000	115	41	41	115	
19.	OAKDALE CREDIT UNION	SV		MTLY	0.050%	N/A	N/A	25					
20.	One Community Bank	CD		MS-12	2.250%	9/12/2022	10/12/2024	102,253	2,253	650	650	2,253	
21.	RIVER BANK	CD		JAJO-7	3.250%	1/7/2019	1/7/2024	70,015	1,609	574	574	1,609	
22.	RIVER BANK	CD		JAJO-7	3.250%	1/7/2019	1/7/2024	15,005	345	123	123	345	
23.	RIVER BANK	CD		JAJO-7	3.250%	1/7/2019	1/7/2024	90,091	2,070	738	738	2,070	
24.	RIVER BANK	CD		JAJO-7	3.250%	1/7/2019	1/7/2024	25,197	579	206	206	579	
25.	Summit Credit Union	CD		MTLY	4.410%	8/6/2023	8/6/2026	120,000	1,650	350		2,000	
26.													
27.													
28.													
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2023									4,794		1,289	3,505
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)								1,881,410	39,952	10,907	11,846	39,013
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1	

**ARLINGTON MUTUAL INSURANCE COMPANY**

**SCHEDULE B  
CASH DEPOSITED AT INTEREST**

	(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
				Interest					Interest			
Line	Name of Institution	Type	CDARS	How Paid	Rate	Issue Date	Maturity Date	Book Value	Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023 (7)+(8)-(9)

\* Total Book Value of CDARs

SCHEDULE C SECTION 1  
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2023
1.	Aon PLC Sr Gbl Nt		1	00185AAK0	12/15/25	51,007	50,000	48,978	51,845	51,007	03/11/22	A3	A3
2.	Bank of America Corp		1	06051GFP9	04/01/25	39,084	40,000	39,322	39,084	39,084	12/27/22	Baa1	Baa1
3.	JPMorgan Chase & Co	VAR	2	48128BAG6	12/31/49	97,700	100,000	96,432	97,700	97,700	02/22/22	Baa3	Baa3
4.	Morgan Stanley		1	61746BDQ6	04/29/24	90,548	90,000	89,516	92,304	90,548	03/14/22	A3	A3
5.	Piedmont Natural Gas Co Inc		1	720186AJ4	09/01/25	50,685	50,000	48,407	50,685	50,685	03/21/22	Baa1	Baa1
6.	Realty Income Corp		1	756109AQ7	07/15/24	45,350	45,000	44,613	45,766	45,350	04/19/22	A3	A3
7.	Waste Mgmt Inc		1	94106LAZ2	05/15/24	90,497	90,000	89,248	92,127	90,497	03/09/22	A3	A3
8.	Wells Fargo & Co		1	94974BGL8	07/22/27	94,830	90,000	88,087	96,408	94,830	02/22/22	Baa2	Baa2
9.													
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
996.	TOTAL BONDS					<u>559,701</u>	<u>555,000</u>	<u>544,603</u>	<u>565,919</u>	<u>559,701</u>			
997.	Total Type 1 Bonds					462,001	455,000	448,171	468,219	462,001			
998.	Total Type 2 Bonds					<u>97,700</u>	<u>100,000</u>	<u>96,432</u>	<u>97,700</u>	<u>97,700</u>			
999.	TOTAL BONDS (L997+L998)					<u>559,701</u>	<u>555,000</u>	<u>544,603</u>	<u>565,919</u>	<u>559,701</u>			

P7 C1 L4

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest		(7) Amortization		(9) Interest Earned in 2023 (4)+(5)-(6)+(7)-(8)	
					Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Increase in 2023		Decrease in 2023
					(5)	(6)	(8)			
1.	Aon PLC Sr Gbl Nt	3.875%	3.960%	JD - 15	1,938	91	91	483	1,455	
2.	Bank of America Corp	3.950%	4.020%	AO - 30	1,580	308	308		1,580	
3.	JPMorgan Chase & Co	Variable	4.770%	FA -22	4,600	2,430	2,430		4,600	
4.	Morgan Stanley	3.875%	3.900%	AO -29	3,488	610	610	1,094	2,394	
5.	Piedmont Natural Gas Co Inc	3.600%	3.720%	MS-01	1,800	605	605		1,800	
6.	Realty Income Corp	3.875%	3.910%	JJ-15	1,744	806	806	339	1,405	
7.	Waste Mgmt Inc	3.500%	3.530%	MN-15	3,150	411	411	978	2,172	
8.	Wells Fargo & Co	4.300%	4.390%	JJ-22	3,870	1,695	1,695	1,124	2,746	
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
998.	Interest on Bonds Matured or Disposed of During 2023									
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				22,170	6,956	6,956	4,018	18,152	
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C5 L2	

**SCHEDULE C SECTION 3  
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997.	TOTAL UNREALIZED GAINS (LOSSES)							
998.	Less 2022 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							

P5 C1 L3

SCHEDULE D SECTION 1 PART 1  
PREFERRED STOCKS

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2023	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2022	12/31/2023						
1.	WRC - Series A	97689118	210.0000	0	0	0	0	NR	Various	2	No	No
2.	WRC - Series B	97689126	345.0000	0	0	0	0	NR	Various	2	No	No
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			0	0	0	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks											
999.	TOTAL PREFERRED STOCKS (L997+L998)											
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

**SCHEDULE D SECTION 1 PART 2  
 MUTUAL FUNDS & ETFs**

(1) Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2022	12/31/2023			
1.	FIGXX	Fidelity Investments Money Market Government Poi	MM	57,435	57,435	57,435	0	Various	1
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
995.	TOTAL MUTUAL FUNDS AND ETFs			<u>57,435</u>	<u>57,435</u>	<u>57,435</u>	<u>0</u>		
					P14.2 C5 L998	P14.2 C6 L998	P14.2 C7 L998		
996.	Money Market Mutual Funds					57,435			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs								
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					<u>57,435</u>			

**ARLINGTON MUTUAL INSURANCE COMPANY**

**SCHEDULE D SECTION 1 PART 3  
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2022	12/31/2023		
1.	NAMICO	62989105	60	3,000	22,864	20,531	(2,333)	Various
2.	WRC - Class A	97689100	5,982	0	0	0	0	Various
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
996.	TOTAL COMMON STOCKS			<u>3,000</u>	<u>22,864</u>	<u>20,531</u>	<u>(2,333)</u>	
997.	Total Preferred Stocks - P14 C6 L999							
998.	Total Mutual Funds and ETFs - P14.1 C6 L999			57,435	57,435	57,435	0	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			<u>60,435</u>	<u>80,299</u>	<u>77,966</u>	<u>(2,333)</u>	P7 C1 L5 P14.3 C6 L998

Insurance Company	Year <b>2023</b>
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**SCHEDULE D SECTION 2  
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2022	(6) Unrealized Gains (Losses) (5)-(4)
1.	WRC Series A	97689118	210	210,000	210,000	0
2.	WRC Series B	97689126	345	345,000	345,000	0
3.	WRC Common Stock	97689100	5,982	89,604	581,390	491,786
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			<u>644,604</u>	<u>1,136,390</u>	491,786
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					<u>(2,333)</u>
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					<u>(494,119)</u>
						<b>P5 C1 L3</b>

Insurance Company	Year
<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**SCHEDULE D SECTION 3  
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	Dividends			(6) Earned in 2023 (3)+(4)-(5)
			(3) Received in 2023	(4) Receivable 12/31/2023	(5) Receivable 12/31/2022	
1.	Fidelity Investments Money Market Government Portfolio	31617510	2,259			2,259
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2023		<u>24,269</u>			<u>24,269</u>
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		<u>26,528</u>			<u>26,528</u>
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company

**ARLINGTON MUTUAL INSURANCE COMPANY**

Year

**2023**

**SCHEDULE E SECTION 1  
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original	Unpaid
		Given	Due	Amount of Loan	Balance 12/31/2023
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999. TOTAL MORTGAGE LOANS ON REAL ESTATE					

**P7 C1 L6**

**SCHEDULE E SECTION 2  
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

Line	(1) Mortgagor	(2a) How Paid	(2b) Rate	(3) (4) (5) (6) INTEREST			
				(3) Received in 2023	(4) Due & Accrd 12/31/2023	(5) Due & Accrd 12/31/2022	(6) Earned in 2023 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2023				xxx		
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)						
				<u>P24 C1 L4</u>	<u>P24 C3 L4</u>	<u>P24 C4 L4</u>	<u>P24 C5 L4</u>

**SCHEDULE F  
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3)		(4)	(5)
		Actual Cost	Depreciation for 2023	Book Value Less Encumbrances			Rental Income Earned
				12/31/2022	12/31/2023		
1.	Building	105,319	936	7,377	6,441		9,850
2.	Land	2,000		2,000	2,000		
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
999.	TOTAL REAL ESTATE (L1 thru L17)	<u>107,319</u>	<u>936</u>	<u>9,377</u>	<u>8,441</u>		<u>9,850</u>
			P27 C5 L5D		P7 C1 L7		P24 C5 L5

**SCHEDULE G SECTION 1  
OTHER INVESTED ASSETS**

	(1)	(2)	(3)	(4)	(5) Market Value		(7)	(8)
Line	Name of Security	Shares	Purchase Date	Actual Cost	12/31/2022	12/31/2023	Unrealized Gains(Losses)	Maturity Date
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS							
						P7 C1 L8		
998.	Less 2022 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							
							P5 C1 L3	

**SCHEDULE G SECTION 2  
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

	(1)	(2)	INCOME			
Line	Name of Security	Income Type	(3) Received in 2023	(4) Due & Accrd 12/31/2023	(5) Due & Accrd 12/31/2022	(6) Earned in 2023 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2023					
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)		P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**SCHEDULE H SECTION 1  
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2022	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2023 (1)+(2)-(3)
1.	Fire	774,495	761,439	774,495	761,439
2.	Extended Coverage	1,638,005	1,776,690	1,638,005	1,776,690
3.	Mechanical Breakdown Coverage	56,666	92,553	56,666	92,553
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	2,469,166	2,630,682	2,469,166	2,630,682
6.	Nonproperty	294,843	242,634	294,843	242,634
7.	PREMIUMS IN FORCE (L5+L6)	2,764,009	2,873,316	2,764,009	2,873,316

What method did the company use to compute Direct Premiums In-Force as of 12/31/2023?

(Inventory or Data Accumulated)      Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES                      NO                      x

Please identify the 'Other' coverages provided, if applicable.

Insurance Company	Year
<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**SCHEDULE H SECTION 2  
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2023	(2) Premiums and* Assessments Receivable 12/31/2022	(3) Premiums and* Assessments Receivable 12/31/2023	(4) Premiums and Assessments Written **  (1)+(2)-(3)
1.	Fire				746,742
2.	Extended Coverage				1,742,397
3.	Mechanical Breakdown Coverage				92,553
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)				<u>2,581,692</u>
6.	Nonproperty				<u>241,946</u>
7.	DIRECT PREMIUMS (L5+L6)	<u>2,832,786</u>	<u>332,765</u>	<u>323,617</u>	<u>2,823,638</u>
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance Premiums Payable or Receivable 12/31/2022	Net Reinsurance Premiums Payable or Receivable 12/31/2023	Reinsurance Premiums Ceded in 2023 (1)+(2)-(3)
	Reinsurance Ceded	Reinsurance Premiums Paid in 2023			
8.	Property - Mechanical Breakdown				92,553
9.	Property - Pro Rata				
10.	Property - Excess				<u>896,096</u>
11.	PROPERTY PREMIUMS (L8+L9+L10)				988,649
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess				<u>238,560</u>
14.	NONPROPERTY PREMIUMS (L12+L13)				<u>238,560</u>
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>1,133,651</u>	<u>137,027</u>	<u>230,585</u>	<u>1,227,209</u>
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	<u>1,699,135</u>	<u>195,738</u>	<u>93,032</u>	<u>1,596,429</u>
		P6 C1 L1			P22 C1 L16

**SCHEDULE H SECTION 3  
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2023	(2) Unearned Premium 12/31/2022	(3) Unearned Premium 12/31/2023	(4) Premiums and Assessments Earned in 2023 (1)+(2)-(3)
1.	Fire	746,742	340,929	367,985	719,686
2.	Extended Coverage	1,742,397	717,067	858,631	1,600,833
3.	Mechanical Breakdown Coverage	92,553	31,175	45,609	78,119
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	2,581,692	1,089,171	1,272,225	2,398,638
6.	Nonproperty	241,946	118,048	119,228	240,766
7.	DIRECT PREMIUMS (L5+L6)	2,823,638	1,207,219	1,391,453	2,639,404
	<b>Reinsurance Ceded</b>	<b>Written Reinsurance Premiums Ceded in 2023</b>	<b>Unearned Premium Ceded 12/31/2022</b>	<b>Unearned Premium Ceded 12/31/2023</b>	<b>Earned Reinsurance Premiums Ceded in 2023</b>
8.	Property - Mechanical Breakdown	92,553	31,175	45,609	78,119
9.	Property - Pro Rata		116,466		116,466
10.	Property - Excess	896,096			896,096
11.	PROPERTY PREMIUMS (L8+L9+10)	988,649	147,641	45,609	1,090,681
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	238,560			238,560
14.	NONPROPERTY PREMIUMS (L12+L13)	238,560			238,560
15.	TOTAL PREMIUMS CEDED (L11+L14)	1,227,209	147,641	45,609	1,329,241
		<b>P21 C4 L15</b>			
16.	NET PREMIUMS (L7 less L15)	1,596,429	1,059,578	1,345,844	1,310,163
		<b>P21 C4 L16</b>	<b>P3 C2 L8</b>	<b>P3 C1 L8</b>	<b>P4 C1 L1</b>

**ARLINGTON MUTUAL INSURANCE COMPANY**

**SCHEDULE H SECTION 4  
NET ASSESSMENT INCOME AND RECEIVABLE**

		(1)	(2)	(3)	(4)	(5) DEDUCT (6)		(7)
Line	Line of Business (Indicate Class or Line)	Assessment Due Date	Rate	Amount of Insurance Base * For Assessment Levied	Assessment Levied	Assessments Received	Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.	None							
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)							
8.	Previous Assessments (Balance Receivable Beginning of Year)							
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							

\* Identify base used (In Force or Premium)

**SCHEDULE I  
NET INVESTMENT INCOME EARNED**

Line	Asset	(1)	(2)	(3)		(4)	(5)	(6)
		Received in 2023 *	Bond Prem/Discount Amortization	Income		Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023  (1)+(2)+(3)-(4)
1.	Cash at Interest - P10 L999	39,952			10,907	11,846	39,013	47,739
2.	Bonds - P12 L999	22,170	(4,018)		6,956	6,956	18,152	15,134
3.	Stocks, Mutual Funds, and ETFs - P15 L999	26,528					26,528	6,344
4.	Mortgage Loans on Real Estate - P17 L999							
5.	Real Estate - P18 L999	9,850					9,850	9,850
6.	Other Invested Assets - P19 L997							
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	<u>98,500</u>	<u>(4,018)</u>		<u>17,863</u>	<u>18,802</u>	<u>93,543</u>	<u>79,067</u>
					<b>P7 C1 L10</b>	<b>P7 C4 L10</b>		
8.	Investment Expenses - P28 C4 L8						60,866	61,960
9.	NET INVESTMENT INCOME EARNED (L7 less L8)						<u>32,677</u>	<u>17,107</u>
							<b>P4 C1 L7a</b>	<b>P4 C2 L7a</b>

\* Net of any accrued interest purchased.

**SCHEDULE J SECTION 1  
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2023 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2023	(6) Losses Unpaid 12/31/2022	(7) Losses * Incurred in 2023 (4)+(5)-(6)
1. Fire					848,751	78,994	103,973	823,772
2. Extended Coverage					818,690	38,965	135,015	722,640
3. Mechanical Breakdown Coverage					3,047	0		3,047
4. Other Coverage								
5. SUBTOTAL (L1+L2+L3+L4)					1,670,488	117,959	238,988	1,549,459
6. Nonproperty					23,693	69,500	30,411	62,782
7. DIRECT LOSSES (L5+L6)					1,694,181	187,459	269,399	1,612,241
	<b>Reinsurance Recoveries</b>	<b>Recoveries Received on Losses Paid</b>	<b>Rcoverble on Losses Paid 12/31/2022</b>	<b>Rcoverble on Losses Paid 12/31/2023</b>	<b>Recoverable Losses Paid Paid Losses (1)-(2)+(3)</b>	<b>Recoverble on Losses Unpaid 12/31/2023</b>	<b>Recoverble on Losses Unpaid 12/31/2022</b>	<b>Recoveries Incurred in 2023 (4)+(5)-(6)</b>
8. Property - Mechanical Breakdown		8,657	7,907	2,297	3,047			3,047
9. Property - Pro Rata		8,588	8,588		0			0
10. Property - Excess		361,329	22,514	42,986	381,801	104,494	76,354	409,941
11. TOTAL PROPERTY (L8+L9+L10)		378,574	39,009	45,283	384,848	104,494	76,354	412,988
12. Nonproperty - Pro Rata								
13. Nonproperty - Excess		4,724			4,724	49,500	26,000	28,224
14. TOTAL NONPROPERTY (L12+L13)		4,724			4,724	49,500	26,000	28,224
15. TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)		383,298	39,009	45,283	389,572	153,994	102,354	441,212
16. Plus LAE Reinsurance Recoverable on Losses Paid								
17. TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)		383,298	39,009	45,283				
			<b>P7 C5 L12</b>	<b>P7 C1 L12</b>				
18. NET LOSSES (L7 less L15)					1,304,609	33,465	167,045	1,171,029
						<b>P3 C1 L1</b>	<b>P3 C2 L1</b>	<b>P4 C1 L2</b>
19. Net Losses Paid								
a. Direct Losses Paid (L7 C4)					1,694,181			
b. Reinsurance Recoveries Received (L15 C1)					383,298			
c. Net Losses Paid (L19a less L19b)					1,310,883			
					<b>P6 C1 L2</b>			

\* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company	Year
<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**SCHEDULE J SECTION 2  
NET LOSSES UNPAID**

Line	Line of Business	(1)	(2)	(3)	(4)
			<b>Losses Unpaid</b>		
			Case Basis	IBNR*	Total** (2)+(3)
1. Fire			78,994		78,994
2. Extended Coverage			18,965	20,000	38,965
3. Mechanical Breakdown Coverage			0		0
4. Other Coverage					
5. PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)			97,959	20,000	117,959
6. NonProperty			69,500		69,500
7. DIRECT LOSSES UNPAID (L5+L6)			167,459	20,000	187,459
			<b>Reinsurance Recoverable</b>		
			Case Basis	IBNR*	Total (2)+(3)
8. Property - Mechanical Breakdown					
9. Property - Pro Rata					
10. Property - Excess			84,494	20,000	104,494
11. PROPERTY LOSSES RECOVERABLE (L8+L9+L10)			84,494	20,000	104,494
12. Nonproperty - Pro Rata					
13. Nonproperty - Excess			49,500		49,500
14. NON-PROPERTY RECOVERABLE (L12+L13)			49,500		49,500
15. TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)			133,994	20,000	153,994
16. NET LOSSES UNPAID (L7-L15)			33,465	0	33,465

**P25 C5 L18**

\* IBNR = Estimate of Incurred But Not Reported Losses

**SCHEDULE K  
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
1.	Loss Adjustment Expenses:					
	a. Direct	66,514			66,514	37,749
	b. Less Reinsurance Ceded					
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	66,514			66,514	37,749
2.	Commissions:					
	a. Direct		549,768		549,768	445,356
	b. Less Reinsurance Ceded		143,181		143,181	174,987
	c. NET COMMISSIONS (L2a-L2b)		406,587		406,587	270,369
3.	Directors Fees and Expenses:					
	a. Meeting Fees	3,961	17,009	2,330	23,300	33,375
	b. Meeting Expenses					2,298
	c. Loss Adjusting Fees					
	d. Underwriting and Inspection Fees					2,804
	e. Directors and Officers Insurance	2,204	9,465	1,297	12,966	12,815
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	6,165	26,474	3,627	36,266	51,292
4.	Personnel Costs:					
	a. Salaries and Wages	36,920	158,538	21,718	217,176	227,319
	b. Health Insurance/Benefits	5,445	23,383	3,203	32,031	19,382
	c. Payroll Taxes	3,058	13,133	1,799	17,990	15,907
	d. Retirement Plans					
	e. Other					
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	45,423	195,054	26,720	267,197	262,608
5.	Real Estate Costs:					
	a. Rental of Office Space	663	2,847	390	3,900	3,575
	b. Utilities: Heat and Electric	536	2,303	316	3,155	3,074
	c. Property Taxes	590	2,532	347	3,469	3,565
	d. Depreciation/Real Estate	159	683	94	936	936
	e. Insurance	591	2,537	348	3,476	3,146
	f. Building/Maintenance					
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	2,539	10,902	1,495	14,936	14,296

(Continued)

**SCHEDULE K**  
**NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
6.	Office Costs:					
a.	Telephone	1,608	6,907	946	9,461	8,924
b.	Advertising	2,650	11,379	1,559	15,588	19,372
c.	Printing and Stationery					123
d.	Office Maintenance/Supplies	5,195	22,307	3,056	30,558	42,642
e.	Equipment Lease/Maintenance	3,159	13,563	1,858	18,580	10,136
f.	Depreciation: Furniture and Fixtures					628
g.	Depreciation: EDP Equipment and Software					
h.	Computer Software	8,220	35,296	4,835	48,351	36,762
i.	Automobile Expenses					
j.	TOTAL OFFICE COSTS (L6a thru L6i)	20,832	89,452	12,254	122,538	118,587
7.	Other:					
a.	Loss Prevention/Inspection		92,408		92,408	35,230
b.	Rating Bureaus					
c.	Trade Association Dues		13,880		13,880	18,684
d.	Legal and Accounting	13,568	58,262	7,981	79,811	99,249
e.	Interest Expense					
f.	Fire Department Dues		15,035		15,035	15,940
g.	Agent Licensing		174		174	164
h.	Investment Management Fees			5,556	5,556	4,672
i.	Other Investment Fees					
j.	Seminars and Conventions		4,556		4,556	5,854
k.	Miscellaneous	3,807	16,349	2,240	22,396	22,654
l.	Insurance	1,687	7,243	993	9,923	2,557
m.	Mileage					3,094
n.	TOTAL OTHER (L7a thru L7i)	19,062	207,907	16,770	243,739	208,098
8.	NET EXPENSES INCURRED (L1 thru L7)	160,535	936,376	60,866	1,157,777	962,999
		<b>P4 C1 L3</b>	<b>P4 C1 L4</b>	<b>P24 C5 L8</b>		
9.	Less Expense Related Accruals - 12/31/2023	4,535	104,881		109,416	234,098
10.	Plus Expense Related Accruals - 12/31/2022	5,192	228,906		234,098	71,858
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	159	683	94	936	1,564
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					
c.	Less Reins Recoverable LAE PY - P25 C2 L16					
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	161,033	1,059,718	60,772	1,281,523	799,195

**SCHEDULE L**  
**NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	WRC Series A	PSTOCK	Various	12/31/2023	210,000	0	(210,000)
2.	WRC Series B	PSTOCK	Various	12/31/2023	345,000	0	(345,000)
3.	WRC Common Stock	CSTOCK	Various	12/31/2023	89,604	0	(89,604)
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				644,604	0	(644,604)
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds						
992.	Preferred Stock				555,000	0	(555,000)
993.	Common Stock				89,604	0	(89,604)
994.	Mutual Funds						
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				644,604	0	(644,604)

**P4 C1 L7b**

**SCHEDULE M  
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	2,633	919,897,471	919,897,471	919,897,471
2. Add Insurance Written or Renewed	<u>2,106</u>	<u>878,018,175</u>	<u>878,018,175</u>	<u>878,018,175</u>
3. TOTAL RISK IN-FORCE (L1+L2)	4,739	1,797,915,646	1,797,915,646	1,797,915,646
4. Deduct Insurance Expired and Cancelled	<u>2,633</u>	<u>919,897,471</u>	<u>919,897,471</u>	<u>919,897,471</u>
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	2,106	878,018,175	878,018,175	878,018,175
6. Deduct Reinsurance in Force				
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		<u><u>878,018,175</u></u>	<u><u>878,018,175</u></u>	<u><u>878,018,175</u></u>
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		416,913		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		416,913		

## GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes  No

If so, have such amendments been filed with the Commissioner (OCI)?

Yes  No

2 a. Were new directors or officers elected or appointed during the year?

Yes  No

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes  No

b. Identify the number of internal and external board of director members.

Internal 3 External 5

3. Amount of directors' compensation?

Fees per meeting: \$200 Mileage: \$0.655

4. How often do directors meet? Quarterly

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes  No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No

7. List number of employees on the payroll as of year-end:

Full Time 3 Part-Time 2

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 12/8/2017 Amended 3/9/2021

b. Does the company use an outside investment advisor?

Yes  No

If yes:

Name of Advisor: Service Team  
 Name of Firm: Marshall Financial Group  
 Address of Firm: 225 International Circle, Suite 102  
 City, State and Zip of Firm: Hunt Valley, MD 21030  
 Telephone number: (410) 563-1077

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes  No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes  No Effective Date: 12/29/2020

If yes:

Name of Custodian: National Exchange Bank & Trust  
 Address of Custodian: 130 S. Main Street  
 City, State and Zip of custodian: Fond du Lac, WI 54935

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None

## GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Adams	Marquette	LaCrosse	Dane
Columbia	Sauk	Monroe	LaFayette
Dodge	Green Lake	Vernon	Fond du Lac
Juneau	Jackson	Iowa	Grant

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes  No

Expanded due to merger with Farmers Town Mutal Insurance Company. Counties included:  
~ Adams, Monroe, Vernon, LaCrosse, Fond du Lac, Jackson and Juneau

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes  No

Increase in rates across lines.

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Chris Monge	Affordable Insurance Agency	10.00%	Yes
Teri Krysa	Krysa Insurance Services	15.00%	No
Scott Marty	Trollway Insurance Agency	12.50%	Yes
Mike Krysa	Armor Insurance Services	29.80%	Yes
Darlene Wedemeier	Darlene Wedemeier Agency	18.80%	No

13b. List the company's commission schedule by line of business:

Line(s) of Business	Commission Rates	
	New	Renewal
All lines of business	17.00%	15.00%

13c. Indicate premium billing modes:

1 year                      3 year                      Policy term matches billing term (of less than one year)

Other                      Explain: Annual, Semi-Annual, Quarterly & Monthly

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes  No

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	4901
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	5,167,698
Pro Rata Reinsurance:	
Net Before Excess Rein:	5,167,698
Excess Reinsurance:	5,017,698
Net Exposure:	150,000

\* See instructions for OCI interpretation on retained loss exposure.

## GENERAL INTERROGATORIES (cont)

16. Has there been a change in reinsurers during the current year?

Yes No **X**

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

Grinnell Mutual Reinsurance Company

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes **X** No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

Factory Mutual Insurance Company

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6), Wis. Adm. Code?

Yes No **X**

19. Is the company a member of a solvency fund?

Yes **X** No

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium: 2% of DWP

Other:

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company

As a Mutual Company

21. Indicate date of last examination by Commissioner of Insurance. Last examined as of: 12/31/2015

22. Management Comments/Material Events

Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).

See Annual Statement Instructions for further description

Merger with Farmers Town Mutual Insurance Company became effective 1/1/2023. The mutual increased rates, increased inspections and also dealt with increased losses, largely drive from fires incurred.

(If there were no material events or changes, indicate 'NONE'.)

## GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation

**A**

Name of Firm: CliftonLarsonAllen LLP  
Street Address of Firm: 8215 Greenway Blvd, Suite 600  
City, State and Zip of Firm: Middleton, WI 53562  
Telephone Number: (608) 662-8600

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2023 reported in this statement.

Preferred Stock (Page 14 Column 6)

0

Common Stock (Page 14.2 Column 6)

0

## RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		As of 12/31/2023		As of 12/31/2022	
		Direct	Net	Direct	Net
1.	Premium/Assessments Written	2,823,638	1,596,429	2,637,283	1,512,025
2.	Premium/Assessments Earned	2,639,404	1,310,163	2,719,489	1,605,446
3.	Reinsurance Ceded	1,227,209		1,125,258	
4.	Losses Incurred	1,612,241	1,171,029	1,184,379	981,681
5.	LAE Incurred	160,535	160,535	125,047	125,047
6.	Other Underwriting Expenses	1,079,557	936,376	950,979	775,992
7.	Total Expenses	1,157,777		962,999	
8.	Net Investment Income	32,677		17,107	
9.	Policyholders' Surplus, 12/31/2023	1,397,913		3,362,669	
10.	Cash and Investments, 1/1/2023	4,632,625		5,143,853	
11.	Cash and Investments, 12/31/2023	2,833,256		4,632,625	
	<b>Ratios</b>				
12.	Premium Written to Surplus (L1/L9)	201.99%	114.20%	78.43%	44.97%
13.	Change in Writings $\frac{[(L1C1-L1C3)/L1C3]}{[(L1C2-L1C4)/L1C4]}$	7.07%	5.58%	56.27%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	67.17%	101.63%	48.15%	68.94%
15.	Underwriting Expense (To Written) (L6/L1)	38.23%	58.65%	36.06%	51.32%
16.	Combined Ratio (L14+L15)	105.40%	160.29%	84.21%	120.26%
17.	Reinsurance Ratio (L3/L1)	43.46%		42.67%	
18.	Total Expense Ratio (L7/L1)	41.00%		36.51%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	0.88%		0.35%	

Insurance Company	<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**INVESTMENT LIMITATIONS**

<b>List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]</b>	2023	2022
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - <b>P9 C6 L7</b>	304,757	361,234
2 Cash Deposited at Interest - <b>P10 C6 L999</b>	1,881,410	2,502,234
3 Deposits Exceeding Insured Limit in one Financial Institution - <b>P9 Footnote</b>	99,818	
4 TOTAL CASH (L1 + L2 - L3)	2,086,349	2,863,468
5 Type 1 Bonds - <b>P11 C9 L997</b>	462,001	
6 Type 1 Preferred Stock * - <b>P14 C6 L997</b> (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - <b>P14.1 C6 L996</b>	57,435	
8 Type 1 Bond Mutual Funds and ETFs - <b>P14.1 C6 L997</b>		
<b>9 TOTAL TYPE 1 INVESTMENTS</b> (L4 + L5 + L6 + L7 + L8)	<b>2,605,785</b>	<b>2,863,468</b>

<b>Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]</b>		
10 33% of Direct Premiums Written - <b>P21 C4 L7</b>	941,213	879,094
11 100% of Net Premiums Written - <b>P21 C4 L16</b>	1,596,429	1,512,025
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	1,596,429	1,512,025
14 Add: Total Liabilities	1,828,599	1,644,577
<b>15 Minimum Expected Assets (Type 1 Investment Threshold)</b> (L13 + L14)	3,425,028	3,156,602
<b>16 Excess/Deficiency</b> (L9 - L15)	<b>(819,243)</b>	<b>(293,134)</b>

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.**  
**If Line 16 is negative - see information below Line 23.**

<b>Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]</b>		
17 33% of Direct Premiums Written - <b>P21 C4 L7</b>	941,213	879,094
18 75% of Net Premiums Written - <b>P21 C4 L16</b>	1,197,322	1,134,019
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	1,197,322	1,134,019
21 Add: Total Liabilities	1,828,599	1,644,577
<b>22 Type 1 Investment Threshold Before Divestiture</b> (L20 + L21)	3,025,921	2,778,596
<b>23 Excess/Deficiency</b> (L9 - L22)	<b>(420,136)</b>	<b>84,872</b>

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.**  
**If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2022?  
(Refer to Line 16 above) No
- 25 Were additional Type 2 assets purchased in the 2023 reporting year? No

Insurance Company	<b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**OFFICERS' FIDELITY BOND  
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

**Town Mutual Annual Statement References:**

Admitted Assets - P2 C1 L17	3,226,512
Direct Premiums Received - P21 C1 L7	2,832,786
Gross Investment Income Received - P24 C1 L7	98,500
<b>TOTAL</b>	<b>6,157,798</b>
 Fidelity Bond Requirement	200,000

**NAIC Fire & Casualty Annual Statement References:**

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	
<b>TOTAL</b>	

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Stephen Elmer, Secretary/Treasurer	250,000	3/28/2023	CUMIS Insurance Society Inc
Trent Schuster, Vice President	250,000	3/28/2023	CUMIS Insurance Society Inc
Kurt Breunig, President	250,000	3/28/2023	CUMIS Insurance Society Inc

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to  
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2024.

Insurance Company <b>ARLINGTON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
----------------------------------------------------------------	---------------------

**CPA AUDIT REQUIREMENT TEST**

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
2,823,638	2,106

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

Direct premium written:	\$2,823,638
(1) Net premium to surplus ratio less than 3 to 1, Net premium to surplus ratio:	114.2%
(2) Authorized to do business in eight (8) or less counties, Number of counties authorized?	16
(3) Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

**ARLINGTON MUTUAL INSURANCE COMPANY**

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

\_\_\_\_\_  
President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Manager

\_\_\_\_\_  
Date

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>2 STATEMENT OF ADMITTED ASSETS</b>							
						<b>DIFF</b>	
	Cash in Office	P02C1L01	P07C3L01	981	981	0	0
	Cash - Checking	P02C1L02	P07C3L02	304,757	304,757	0	0
	Cash - Deposited at Interest	P02C1L03	P07C3L03	1,881,410	1,881,410	0	0
	Bonds	P02C1L04	P07C3L04	559,701	559,701	0	0
	Stocks and Mutual Funds	P02C1L05	P07C3L05	77,966	77,966	0	0
	Mortgage Loans	P02C1L06	P07C3L06			0	0
	Real Estate	P02C1L07	P07C3L07	8,441	8,441	0	0
	Other Invested Assets	P02C1L08	P07C3L08			0	0
	Premium & Agents Balances & Installments:						
	In Course of Collection	P02C1L09a	P07C3L09a	85,527	85,527	0	0
	Deferred and Not Yet Due	P02C1L09b	P07C3L09b	228,262	228,262	0	0
	Investment Income - Current	P02C1L10	P07C3L10	17,863	17,863	0	0
	Assessments Receivable	P02C1L11	P07C3L11			0	0
	Reinsurance Recoverable on Paid Losses and LAE	P02C1L12	P07C3L12	45,283	45,283	0	0
	Electronic Data Processing Equipment	P02C1L13	P07C3L13	0	0	0	0
	Fire Dues Recoverable	P02C1L14	P07C3L14	0	0	0	0
	Reinsurance Premium Recoverable	P02C1L15	P07C3L15	0	0	0	0
	EXPENSE RELATED						
	Contingent Reinsurance Commission Receivable	P02C1L16a	P07C3L16a	16,321	16,321	0	0
	Write in 16b	P02C1L16b	P07C3L16b			0	0
	Write in 16c	P02C1L16c	P07C3L16c			0	0
	Write in 16d	P02C1L16d	P07C3L16d			0	0
	NONEXPENSE RELATED						
	Federal Income Tax Refund Receivable	P02C1L16e	P07C3L16e	0	0	0	0
	Write in 16f	P02C1L16f	P07C3L16f			0	0
	Write in 16g	P02C1L16g	P07C3L16g			0	0
	Write in 16h	P02C1L16h	P07C3L16h			0	0
	Total Assets as of 12/31/2023	P02C1L17	P07C3L19	3,226,512	3,226,512	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2023	P02C1L17	P03C1L15	3,226,512	3,226,512	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2022	P02C2L17	P03C2L15	5,007,246	5,007,246	0	0
<b>3 STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS</b>							
	Net Losses Unpaid as of 12/31/2023	P03C1L01	P25C5L18	33,465	33,465	0	0
	Net Losses Unpaid as of 12/31/2022	P03C2L01	P25C6L18	167,045	167,045	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2023	P03C1L02	P28C2L09	4,535	4,535	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2022	P03C2L02	P28C2L10	5,192	5,192	0	0
	Unearned Premium as of 12/31/2023	P03C1L08	P22C3L16	1,345,844	1,345,844	0	0
	Unearned Premium as of 12/31/2022	P03C2L08	P22C2L16	1,059,578	1,059,578	0	0
	Policyholders' Surplus as of 12/31/2023	P03C1L14	P05C1L07	1,397,913	1,397,913	0	0
	Policyholders' Surplus as of 12/31/2022	P03C2L14	P05C2L07	3,362,669	3,362,669	0	0
<b>4 STATEMENT OF OPERATIONS</b>							
	Net Premiums and Assessments Earned	P04C1L01	P22C4L16	1,310,163	1,310,163	0	0
	Net Losses Incurred	P04C1L02	P25C7L18	1,171,029	1,171,029	0	0
	Net Loss Adjusting Expenses	P04C1L03	P28C2L08	160,535	160,535	0	0
	Underwriting Expenses	P04C1L04	P28C3L08	936,376	936,376	0	0
	Net Investment Income for 2023	P04C1L07a	P24C5L09	32,677	32,677	0	0
	Net Investment Income for 2022	P04C2L07a	P24C6L09	17,107	17,107	0	0
	Net Realized Capital Gains	P04C1L07b	P29C5L999	(644,604)	(644,604)	0	0
	Net Income for 2023	P04C1L13	P05C1L02	(1,487,933)	(1,487,933)	0	0
	Net Income for 2022	P04C2L13	P05C2L02	(246,132)	(246,132)	0	0
<b>5 STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS</b>							
	Policyholders' Surplus 1/1/2023	P05C1L01	P05C2L07	3,362,669	3,362,669	0	0
	Net Unrealized Capital Gains (Losses)	P05C1L03	P13C7L999+ P14.3C6L999+ P19 C7L999	(494,119)	(494,119)	0	0
	Changes in Non-Admitted Assets	P05C1L04	P08C3L07	17,296	17,296	0	0

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>6</b>	<b>STATEMENT OF CASH FLOW</b>						
	Net Premiums Collected	P06C1L01	P21C1L16	1,699,135	1,699,135	0	0
	Net Losses Paid	P06C1L02	P25C4L19c	1,310,883	1,310,883	0	0
	Net Loss Adjusting Expenses Paid	P06C1L03	P28C2L12	161,033	161,033	0	0
	Other Underwriting Expenses Paid	P06C1L04	P28C3L12	1,059,718	1,059,718	0	0
	Investment Income Received	P06C1L06a	P24C1L07	98,500	98,500	0	0
	Investment Expenses Paid	P06C1L06b	P28C4L12	60,772	60,772	0	0
	Other Income (Expense)	P06C1L07	P04C1L8e-P04C1L8D	81,771	81,771	0	0
	Policyholder Refunds (or Dividends)	P06C1L08	Calc'd below			0	0
	Policyholder Refunds (or Dividends) Incurred 12/31/2023		+P04C1L10				
	Policyholder Refunds (or Dividends) Accrued 12/31/2023		+P03C1L12i				
	Policyholder Refunds (or Dividends) Accrued 12/31/2022		-P03C2L12i				
	Federal Income Taxes Recovered (Paid)	P06C1L09	Calc'd below	0	0	0	0
	Federal Income Taxes Incurred for 2023		- P04C1L12				
	Federal Income Taxes Receivable 12/31/2023		- P02C1L16e		0		
	Federal Income Taxes Receivable 12/31/2022		+ P02C2L16e				
	Federal Income Taxes Payable 12/31/2023		+ P03C1L5				
	Federal Income Taxes Payable 12/31/2022		- P03C2L5				
	Proceeds Bonds Disposed	P06C1L11a	P29C4L991			0	0
	Proceeds Stocks, Mutual Funds, and ETFs Disposed	P06C1L11b	P29C4L992 to 995	0	0	0	0
	Proceeds Other Investments	P06C1L11c	P29C4L996 to 998			0	0
	Total Investment Proceeds	P06C1L11d	P29C4L992 thru L998	0	0	0	0
	Other Cash Provided	P06C1L12a thru L12d	Calc'd P3CNL31 + P07CNL46	59,228	59,228		
	Other Cash Applied	P06C1L15a thru L15d	Calc'd P3COL31 + P07COL46 - P4C1L8d	1,920	1,920		
	Net Other Cash	CALC'D	ROW 77-78	57,308	57,308	0	0
						0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18a	P02C2L03.1	2,863,498	2,863,498	0	0
	Cash & Invested Cash as of 12/31/2023	P06C1L18b	P02C1L03.1	2,187,148	2,187,148	0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18a	P06C2L18b	2,863,498	2,863,498	0	0
	Change in Cash and Invested Cash 2022	P06C2L17	P06C2L18C	(341,978)	(341,978)	0	0
	Change in Cash and Invested Cash 2023	P06C1L17	P06C1L18C	(676,350)	(676,350)	0	0
<b>7</b>	<b>ANALYSIS OF ASSETS</b>						
	Cash in Checking	P07C1L02	P09C6L7	304,757	304,757	0	0
	Cash at Interest	P07C1L03	P10C6L999	1,881,410	1,881,410	0	0
	Bonds	P07C1L04	P11C9L999	559,701	559,701	0	0
	Stocks and Mutual Fund Investments	P07C1L05	P14.2C6L999	77,966	77,966	0	0
	Mortgage Loans on Real Estate	P07C1L06	P16C4L999			0	0
	Real Estate Net of Accum Dep and Encum	P07C1L07	P18C4L999	8,441	8,441	0	0
	Other Invested Assets	P07C1L08	P19C6L997			0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C1L9a+ P07C1L9b+ P07C1L11	P21C3L07	323,617	323,617	0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C4L9a+ P07C4L9b+ P07C4L11	P21C2L07	332,765	332,765	0	0
	Investment Due and Accrued	P07C2L10	P24C3L07	17,863	17,863	0	0
	Investment Income Due & Accrued as of 12/31/2022	P07C4L10	P24C4L07	18,802	18,802	0	0
	Assessments Receivable	P07C1L11	P23C7L10			0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2023	P07C1L12	P25C3L17	45,283	45,283	0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2022	P07C4L12	P25C2L17	39,009	39,009	0	0

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>8</b>	<b>ANALYSIS OF NON-ADMITTED ASSETS</b>						
	Agents Balances or Uncollected Prem on Business Written Prior to October 1	P07C2L9a+	P08C2L01	9,828	9,828	0	0
		P07C2L9b					
	Assessments Receivable (from prior to 10/1/2023)	P07C2L11	P08C2L02			0	0
	Furniture and Fixtures	P07C2L17	P08C2L03		0	0	0
	Electronic Data Processing Equipment	P07C2L13	P08C2L04				
	Non-Admitted Bonds	P07C2L4					
	Non-Admitted Stocks and Mutual Fund Investments	P07C2L5					
	Non-Admitted Mortgage Loans on Real Estate	P07C2L6					
	Non-Admitted Real Estate	P07C2L7					
	Non-Admitted Other Invested Assets	P07C2L8					
	Non-Admitted Total Invested Assets	Calc'd 124-128	P08C2L05			0	0
	a. Prepaid Expenses	P07C2L18a	P08C2L06a		0	0	0
	b.	P07C2L18b	P08C2L06b			0	0
	c.	P07C2L18c	P08C2L06c			0	0
	d.	P07C2L18d	P08C2L06d			0	0
<b>9</b>	<b>CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS</b>						
<b>10</b>	<b>CASH DEPOSITED AT INTEREST</b>						
	Interest Received	P10C7L999	P24C1L1	39,952	39,952	0	0
	Interest Due & Accrued as of 12/31/2023	P10C8L999	P24C3L1	10,907	10,907	0	0
	Interest Due & Accrued as of 12/31/2022	P10C9L999	P24C4L1	11,846	11,846	0	0
	Interest Earned	P10C10L999	P24C5L1	39,013	39,013	0	0
<b>11</b>	<b>BONDS</b>						
<b>12</b>	<b>BOND INVESTMENT INCOME</b>						
	Total Amount Received	P12C4L999	P24C1L02	22,170	22,170	0	0
	Total Accrued Current	P12C5L999	P24C3L02	6,956	6,956	0	0
	Total Accrued Prior	P12C6L999	P24C4L02	6,956	6,956	0	0
	Net Amortization	P12C7L999 -	P24C2L02	(4,018)	(4,018)	0	0
		P12C8L999					
	Total Earned	P12C9L999	P24C5L02	18,152	18,152	0	0
<b>13</b>	<b>UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN A "BBB" RATING</b>						
<b>14</b>	<b>PREFERRED STOCKS</b>						
	Market Value as of 12/31/2022	P14C5L999	P14.2C5L997			0	0
	Market Value as of 12/31/2023	P14C6L999	P14.2C6L997			0	0
	Unrealized Capital Gains (Losses)	P14C7L999	P14.2C7L997			0	0
<b>14.1</b>	<b>MUTUAL FUNDS</b>						
	Market Value as of 12/31/2022	P14.1C5L995	P14.2C5L998	57,435	57,435	0	0
	Market Value as of 12/31/2023	P14.1C6L995	P14.2C6L998	57,435	57,435	0	0
	Unrealized Capital Gains (Losses)	P14.1C7L995	P14.2C7L998	0	0	0	0
<b>14.2</b>	<b>COMMON STOCK</b>						
	Unrealized Capital Gains (Losses) for 2023	P14.2C7L999	P14.3C6L998	(2,333)	(2,333)	0	0
<b>14.3</b>	<b>STOCKS AND MUTUAL FUNDS DISPOSED OF DURING THE YEAR</b>						
<b>15</b>	<b>STOCKS AND MUTUAL FUND INVESTMENTS DIVIDEND INCOME</b>						
	Dividends Received	P15C3L999	P24C1L03	26,528	26,528	0	0
	Dividends Due and Accrued as of 12/31/2023	P15C4L999	P24C3L03			0	0
	Dividends Due and Accrued as of 12/31/2022	P15C5L999	P24C4L03			0	0
	Dividends Earned	P15C6L999	P24C5L03	26,528	26,528	0	0
<b>16</b>	<b>MORTGAGE LOANS ON REAL ESTATE</b>						
<b>17</b>	<b>MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME</b>						
	Interest Received	P17C3L999	P24C1L04			0	0
	Due or Accrued as of 12/31/2023	P17C4L999	P24C3L04			0	0
	Due or Accrued as of 12/31/2022	P17C5L999	P24C4L04			0	0
	Interest Earned	P17C6L999	P24C5L04			0	0

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>18</b>	<b>REAL ESTATE</b>						
	2023 Depreciation on Real Estate	P18C2L999	P27C5L5d	936	936	0	0
	Rental Income Earned	P18C5L999	P24C5L05	9,850	9,850	0	0
<b>19.1</b>	<b>OTHER INVESTED ASSETS</b>						
	Interest Received	P19.1C3L999	P24C1L06			0	0
	Due or Accrued as of 12/31/2023	P19.1C4L999	P24C3L06			0	0
	Due or Accrued as of 12/31/2022	P19.1C5L999	P24C4L06			0	0
	Interest Earned	P19.1C6L999	P24C5L06			0	0
<b>20</b>	<b>PREMIUMS IN-FORCE</b>						
<b>21</b>	<b>RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN</b>						
	Premium & Assessments Written	P21C4L07	P22C1L07	2,823,638	2,823,638	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2022	P21C2L15	P03C2L09- P07C5L15	137,027	137,027	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2023	P21C3L15	P03C1L09- P07C1&C2L15	230,585	230,585	0	0
	Total Reinsurance Ceded	P21C4L15	P22C1L15	1,227,209	1,227,209	0	0
	Net Premiums & Assessments Received	P21C1L16	P06C1L01	1,699,135	1,699,135	0	0
	Net Premiums & Assessments Written	P21C4L16	P22C1L16	1,596,429	1,596,429	0	0
<b>22</b>	<b>NET PREMIUMS AND ASSESSMENTS EARNED</b>						
<b>23</b>	<b>NET ASSESSMENT INCOME AND RECEIVABLE</b>						
<b>24</b>	<b>NET INVESTMENT INCOME EARNED</b>						
	Investment Expenses for 2023	P24C5L08	P28C3L08	60,866	60,866	0	0
<b>25</b>	<b>NET LOSSES INCURRED</b>						
	Direct Losses Unpaid as of 12/31/2023	P25C5L07	P26C4L07	187,459	187,459	0	0
	Reinsurance Recov on Unpaid Losses as of 12/31/2023	P25C5L15	P26C4L15	153,994	153,994	0	0
	Reinsurance Recoverable LAE as of 12/31/2023	P25C3L16	P28C2L11b			0	0
	Reinsurance Recoverable LAE as of 12/31/2022	P25C2L16	P28C2L11c			0	0
<b>26</b>	<b>NET LOSSES UNPAID</b>						
<b>27-28</b>	<b>NET EXPENSES INCURRED</b>						
	Depreciation Expense - LAE	P27C2L5d+ P28C2L6f+ P28c2L6g	P28C2L11a	159	159	0	0
	Depreciation Expense - Underwriting	P27C3L5d+ P28C3L6f+ P28C3L6g	P28C3L11a	683	683	0	0
	Depreciation Expense - Investment	P27C4L5d+ P28C4L6f+ P28C4L6g	P28C4L11a	94	94	0	0
<b>2023</b>	<b>EXPENSE RELATED ACCRUALS</b>						
	Assets						
	Fire Dues	P07C1L14		0			
	Write-Ins						
	Contingent Reins Comm Recvble	P07C116a		(16,321)			
	Write-in 16b	P07L16b					
	Write-in 16c	P07L16c					
	Write-in 16d	P07C1L16d					
	Non-Admitted Write-Ins						
	Write-in 18c	P07C1L18c					
	Write-in 18d	P07C1L18d					
	Liabilities						
	Commissions Payable	P3C1L3		101,213			
	Fire Dues Payable	P3C1L4		6,935			
	Interest Unpaid	P3C1L7					
	Payroll Tax Payable	P3C1L11		3,698			
	Write-Ins						
	Accounts Payable	P3C1L12a		2,191			
	Accrued Property Taxes	P3C1L12b		3,012			
	Return Commissions Due Reinsurers	P3C1L12c					
	d. Accrued Salaries and Wages	P3C1L12d		4,153			
	e. Excess Reinsurance Recoveries Payable	P3C1L12e					
	Investment Accruals	P28C4L9					
	Total 2023 Underwriting Accruals		P28C3L9	104,881	104,881	0	0

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
<b>2022 EXPENSE RELATED ACCRUALS</b>							
Assets							
	Fire Dues	P07C4L14		(1,057)			
Write-Ins							
	Contingent Reins Comm Recvble	P07C4L16a		(4,746)			
	Write-in 16b	P07C4L16b					
	Write-in 16c	P07C4L16c					
	Write-in 16d	P07C4L16d					
Non-Admitted Write-Ins							
	Write-in 18c	P07C4L18c					
	Write-in 18d	P07C4L18d					
Liabilities							
	Commissions Payable	P3C2L3		68,963			
	Fire Dues Payable	P3C2L4		3,997			
	Interest Unpaid	P3C2L7					
	Payroll Tax Payable	P3C2L11		2,898			
Write-Ins							
	Accounts Payable	P3C2L12a		5,287			
	Accrued Property Taxes	P3C2L12b		3,012			
	Return Commissions Due Reinsurers	P3C2L12c					
	d. Accrued Salaries and Wages	P3C2L12d		2,685			
	e. Excess Reinsurance Recoveries Payable	P3C2L12e		147,867			
	Investment Accruals	P28C4L10					
	Total 2022 Underwriting Accruals		P28C3L10	228,906	228,906	0	0
<b>29 NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS</b>							
<b>30 POLICIES AND RISKS IN-FORCE</b>							
<b>35 RATIO ANALYSIS</b>							
	Direct Premium/Assessments Written	P35C1L01	P22C1L07	2,823,638	2,823,638	0	0
	Direct Premium/Assessments Earned	P35C1L02	P22C4L07	2,639,404	2,639,404	0	0
	Reinsurance Ceded	P35C1L03	P22C1L15	1,227,209	1,227,209	0	0
	Direct Losses Incurred	P35C1L04	P25C7L07	1,612,241	1,612,241	0	0
	Direct LAE Incurred	P35C1L05	P28C2L08+	160,535	160,535	0	0
			P27C2L1b				
	Direct Other Underwriting Expenses Incurred	P35C1L06	P28C3L08+	1,079,557	1,079,557	0	0
			P27C2L2c				
	Total Expenses for 2023	P35C1L07	P28C5L08	1,157,777	1,157,777	0	0
	Net Investment Income for 2023	P35C1L08	P24C5L09	32,677	32,677	0	0
	Surplus as of 12/31/2023	P35C1L09	P03C1L14	1,397,913	1,397,913	0	0
	Cash and Investments as of 12/31/2022	P35C1L10	P02C2L08.1	4,632,625	4,632,625	0	0
	Cash and Investments as of 12/31/2023	P35C1L11	P02C1L08.1	2,833,256	2,833,256	0	0
	Premium/Assessments Written Net	P35C2L01	P22C1L16	1,596,429	1,596,429	0	0
	Premium/Assessments Earned Net	P35C2L02	P22C4L16	1,310,163	1,310,163	0	0
	Net Losses Incurred	P35C2L04	P25C7L18	1,171,029	1,171,029	0	0
	Net Loss Adjustment Expenses Incurred	P35C2L05	P28C2L08	160,535	160,535	0	0
	Other Underwriting Expenses Net	P35C2L06	P28C3L08	936,376	936,376	0	0
	Total Expenses for 12/31/2022	P35C3L07	P28C6L08	962,999	962,999	0	0
	Net Investment Income for 12/31/2022	P35C3L08	P24C6L09	17,107	17,107	0	0
	Policyholders' Surplus as of 12/31/2022	P35C3L09	P03C2L14	3,362,669	3,362,669	0	0
	Cash and Investments as of 12/31/2022	P35C3L11	P35C1L10	4,632,625	4,632,625	0	0

**ARLINGTON MUTUAL INSURANCE COMPANY**

**2023 CROSS CHECKING  
0 DIFFERENCES**

PAGE #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
	Direct Premium Written to 12/31/2023 Policyholders' Surplus	P35C1L12	P35C1L01/ P35C1L09	201.99%	201.99%	0	0
	Change in Net Writings in 2023	P35C1L13	(P35C1L01- P35C3L01)/ P35C3L01	7.07%	7.07%	0	0
	Direct Loss and LAE Ratio to Earned for 2023	P35C1L14	(P35C1L04+ P35C1L05)/ P35C1L02	67.17%	67.17%	0	0
	Direct Underwriting Expense to Written for 2023	P35C1L15	P35C1L06/ P35C1L02	38.23%	38.23%	0	0
	Direct Combined Ratio for 2023	P35C1L16	P35C1L14+ P35C1L15	105.40%	105.40%	0	0
	Reinsurance Ratio for 2023	P35C1L17	P35C1L03/ P35C1L01	43.46%	43.46%	0	0
	Total Expense Ratio for 2023	P35C1L18	P35C1L07/ P35C1L01	41.00%	41.00%	0	0
	Average Investment Return for 2023	P35C1L19	P35C1L08/ ((P35C1L10+ P35C1L11)/2)	0.88%	0.88%	0	0
	Net Premium Written to Surplus for 2023	P35C2L12	P35C2L01/ P35C1L09	114.20%	114.20%	0	0
	Net Loss and LAE Ratio to Net Earned for 2023	P35C2L14	(P35C2L04+ P35C2L05)/ P35C2L02	101.63%	101.63%	0	0
	Net Underwriting Expense to Net Written As of 12/31/2023	P35C2L15	P35C2L06/ P35C2L01	58.65%	58.65%	0	0
	Combined Ratio for 2023	P35C2L16	P35C2L14+ P35C2L15	160.29%	160.29%	0	0
	Direct Premium Written to Surplus for 2022	P35C3L12	P35C3L01/ P35C3L09	78.43%	78.43%	0	0
	Change in Net Writings for 2022	P35C3L13	(P35C3L01- P35C5L01)/ P35C5L01	56.27%	56.27%	0	0
	Direct Loss and LAE Ratio to Earned for 2022	P35C3L14	(P35C3L04+ P35C3L05)/ P35C3L02	48.15%	48.15%	0	0
	Direct Underwriting Expense to Written for 2022	P35C3L15	P35C3L06/ P35C3L01	36.06%	36.06%	0	0
	Direct Combined Ratio for 2022	P35C3L16	P35C3L14+ P35C3L15	84.21%	84.21%	0	0
	Reinsurance Ratio for 2022	P35C3L17	P35C3L03/ P35C3L01	42.67%	42.67%	0	0
	Total Expense Ratio for 2022	P35C3L18	P35C3L07/ P35C3L01	36.51%	36.51%	0	0
	Average Investment Return for 2022	P35C3L19	P35C3L08/ ((P35C3L10+ P35C3L11)/2)	0.35%	0.35%	0	0
	Net Premium Written to Surplus for 2022	P35C4L12	P35C4L01/ P35C3L09	44.97%	44.97%	0	0
	Net Loss and LAE Ratio to Net Earned for 2022	P35C4L14	(P35C4L04+ P35C4L05)/ P35C4L02	48.15%	48.15%	0	0
	Net Underwriting Expense to Net Written for 2022	P35C4L15	P35C4L06/ P35C4L01	36.06%	36.06%	0	0
	Combined Ratio for 2022	P35C4L16	P35C4L14+ P35C4L15	120.26%	120.26%	0	0