

FILED
01-29-2024
CIRCUIT COURT
DANE COUNTY, WI
2023CV001310

DATE SIGNED: January 29, 2024

Electronically signed by Stephen E Ehlke
Circuit Court Judge

STATE OF WISCONSIN : CIRCUIT COURT : DANE COUNTY
BRANCH 15

In the Matter of the Liquidation of:

Wisconsin Reinsurance Corporation and 1st Auto &
Casualty Insurance Company

Case No. 2023CV1310

Case Code: 30703

ORDER APPROVING EARLY ACCESS AGREEMENTS

Having reviewed the Motion to Approve Early Access Agreements (the “Motion”) by Nathan Houdek, the Commissioner of Insurance of the State of Wisconsin, as Liquidator of Wisconsin Reinsurance Corporation and 1st Auto & Casualty Insurance Company (the “Liquidator”), Wis. Stat. § 645.72, chapter 645 in general, and all other applicable laws, and having found that sufficient grounds and good cause exist for the relief requested by the Liquidator, including that it is in the best interests of the policyholders of Wisconsin Reinsurance Corporation and 1st Auto & Casualty Insurance Company and the public,

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Motion is granted, and the Early Access Agreements attached as Exhibits A and B to the Motion are hereby approved.
2. The Liquidator and/or the Special Deputy Liquidator are authorized to execute and fulfill the Early Access Agreements, subject to the terms of the agreements and in accordance with this Order.

3. Prior to making an early access distribution to any security fund or guaranty fund under the auspices of an Early Access Agreement, the Liquidator or Special Deputy Liquidator must determine:

- a. That the total amount of early access distributions to the security fund or guaranty fund is no more than that fund's incurred claims and administrative expenses;
- b. That the early access distribution would not sacrifice asset values by untimely disposition; and
- c. That the early access distribution would not result in an inequitable distribution of available assets among subrogated funds.

IT IS SO ORDERED.

Prepared by:

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