

NOTICE OF PUBLIC HEARING
OFFICE OF THE COMMISSIONER OF INSURANCE

The Office of the Commissioner of Insurance (OCI) will hold a public hearing via a conference call on Wisconsin Healthcare Stability Plan (WIHSP) proposed 2024 payment parameters. Consistent with Wis. Stat. § 601.83(2), the Commissioner adjusted the payment parameters with the goal to stabilize or reduce premium rates, increase participation by health insurers, improve access to health care providers and services, and mitigate the impact of high-risk individuals participating in the individual health insurance market. The Commissioner is seeking public input through the public hearing and comment period regarding the proposed 2024 payment parameters.

Preliminary Payment Parameters:

The Commissioner engaged an actuarial consulting firm to assist OCI in developing its preliminary payment parameters for plan year 2024, consistent with Wis. Stat. § 601.83(2) and reflecting the increased expenditure authority set forth in Wis. Stat. § 601.83(1)(hm). The proposals were developed from data received by insurers and best estimates for 2024 enrollment to ensure that WIHSP payments do not exceed the funding limit of \$230 million.

The Commissioner is proposing for consideration and comment two parameter options. Following the comment period, one set of parameters will be finalized.

OPTION 1

Attachment Point: \$45,000
Coinsurance: 50%
Cap: \$135,193

OPTION 2

Attachment Point: \$45,000
Coinsurance: 48.28%
Cap: \$142,000

Hearing Information:

Date: April 27, 2023
Time: 10:00 am
Location: Conference call—to join the call please dial:
[+1 608-571-2209](tel:+16085712209) United States, Madison
Phone Conference ID: 345 249 60#

Accessibility:

Pursuant to the Americans with Disabilities Act, reasonable accommodations, including the provision of informational materials in an alternative format, will be provided upon request. Please email Karyn Culver at karyn.culver@wisconsin.gov with specific information on your request at least 5 days before the date of the hearing.

Appearances at the Hearing and Submittal of Written Comments:

Anyone wishing to provide testimony or comments during the hearing may do so by indicating their interest at the beginning of the hearing. Additionally, written comments may be submitted to OCIWIHSP@wisconsin.gov beginning April 17, 2023.

Written comments will be accepted from April 17 through May 1, 2023.

For additional information please contact Sharone Assa at sharone.assa@wisconsin.gov.

4/7/2023 | 2:41 PM CDT

This Notice of Public Hearing is approved on _____.

DocuSigned by:

Nathan Houdek

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Nathan Houdek, Commissioner
Office of the Commissioner of Insurance