



Wisconsin Office of the
COMMISSIONER
OF INSURANCE

2022

FINANCIAL AND STATISTICAL DATA

Table H

Other Health Insurers

Financial and Statistical Data

Notes to Table H

The financial information was obtained from the National Association of Insurance Commissioners (NAIC) database downloaded on May 10, 2023, for those companies filing electronically with NAIC and annual statements filed with OCI for those companies not filing electronically with NAIC. The tables report the financial position of companies licensed to do business in Wisconsin as

of December 31, 2022, and the results of their 2022 operations. Companies in rehabilitation and liquidation may not be included in the financial data.

Table H does not contain financial data for the Other Entities Subject to Limited Regulation.

Explanation of Terms Used in Tables

Wisconsin Operations columns report the direct premiums and losses for Wisconsin-only business for the year.

Nationwide Operations columns report the net premiums and losses for all operations for the year.

Direct Business refers to business for which the insurer issued an insurance policy and accepted the premium.

Net business is direct business plus reinsurance assumed and less reinsurance ceded.

Reinsurance is the transfer of risk between insurance companies. Almost all direct writing companies use reinsurance to transfer a portion of the risk associated with their direct policies. Reinsurance assumed is accepting the risk of other insurers, while reinsurance ceded is transferring the risk to other insurers. Some companies specialize in providing reinsurance to other companies versus writing business directly.

Premium Written is usually defined as premium billed by fire and casualty companies. Rules of life insurance accounting require reporting premiums actually collected. Premium written is a measure of sales activity for the year.

Premium Earned is the result of premiums written in the current and previous years and, in some instances, premiums to be written in the future for current coverages.

It is approximately the pro rata portion of the premium charged for each policy for the portion of coverage provided within the calendar year.

Losses Incurred equals losses paid, plus an estimate at the close of the current year of the amounts to be paid in the future for all unsettled claims as of the financial statement date, less the corresponding estimate made at the end of the prior year. If the estimates were exactly correct, then the incurred losses would be the actual cost of all claims arising from coverage provided during the current year. The estimates would also include amounts for IBNR claims (incurred but not reported). Loss adjustment expenses are also included in the losses incurred for nationwide operations of title companies.

Annuity Considerations is revenue received for annuity contracts during the year. The amount corresponds to premiums written on insurance contracts.

Deposits are amounts placed with the insurer that do not incorporate risk from the death or disability of the policyholder and are more comparable to financial or investment instruments than insurance contracts.

Other Considerations are annuity considerations or other deposits which are not allocated to a specific policy but include an insurable risk.

Net Loss Ratio is equal to net losses incurred plus net loss adjustment expenses incurred, divided by net premiums earned.

Expense Ratio is equal to underwriting expenses divided by net premiums written. The loss ratio is determined based on net premiums earned as losses occur randomly throughout the policy term which matches the period the premiums are earned. The expense ratio is determined using net premiums written, because most underwriting expenses (commissions, home office underwriting, and clerical expenses) are incurred at the time the policy is written, not evenly throughout the policy term.

Wisconsin Direct Loss Ratio is a pure loss ratio equal to the direct losses incurred divided by the direct premiums earned for Wisconsin business. This ratio does not include Loss Adjustment Expenses. For insurers with small direct premiums earned, this ratio may not be a meaningful representation of their overall operations. Negative losses incurred would result from the company overestimating the cost to settle open claims as of the end of the prior year or the receipt of salvage or other recoveries from claims paid in prior years which were in excess of amounts incurred for the current year claims.

Additional Reports

The Office of the Commissioner of Insurance submits reports to the governor and to the legislature each year providing overviews of the insurance industry, the operations of OCI, and important *Financial and Statistical Data* on the insurers doing business in Wisconsin.

The *Directory of Licensed Insurers* includes all companies, fraternal benefit societies, associations, and town mutuals

licensed or otherwise authorized to transact the business of insurance in Wisconsin as of December 31 of the year of the *Wisconsin Insurance Report*.

All of these reports can be viewed and downloaded on the OCI website at oci.wi.gov/Pages/AboutOCI/WisconsinInsuranceReport.aspx.

TABLE H
2022 Financial Data of Other Health Insurers (\$000s Omitted)
(includes Health Maintenance Organizations and Limited Health Service Organizations)

OTHER HEALTH INSURER	FINANCIAL DATA			NATIONWIDE OPERATIONS				WISCONSIN OPERATIONS		
	ADMITTED ASSETS	CAPITAL AND SURPLUS	NET INCOME	NET PREMIUMS EARNED	NET LOSSES INCURRED	LOSS RATIO %	EXPENSE RATIO %	DIRECT PREMIUMS EARNED	DIRECT LOSSES INCURRED	PURE LOSS RATIO %
ACCESSCARE GENERAL WI INS INC	\$ 150	\$ 81	\$ (26)	\$ 318	\$ 191	60.0	48.5	\$ 318	\$ 191	60.0
AMERICAN DENTAL PLAN OF WI INC	\$ 124	\$ 66	\$ 1	\$ 673	\$ 474	70.5	29.4	\$ -	\$ -	0.0
ASPIRUS HEALTH PLAN INC	\$ 67,793	\$ 19,868	\$ (2,116)	\$ 169,687	\$ 155,692	92.7	9.2	\$ 169,687	\$ 171,218	100.9
CARE IMPROVEMENT PLUS WI INS CO	\$ 367,981	\$ 166,926	\$ 29,271	\$ 592,275	\$ 475,578	85.8	8.5	\$ 591,900	\$ 474,285	80.1
CARE-PLUS DENTAL PLANS INC	\$ 1,706	\$ -	\$ -	\$ 15,639	\$ 15,178	97.1	2.9	\$ 25,639	\$ 15,178	59.2
CHORUS COMMUNITY HEALTH PLANS INC	\$ 245,200	\$ 159,935	\$ 23,814	\$ 435,664	\$ 356,034	89.4	5.0	\$ 438,038	\$ 375,526	85.7
COMMUNITY CARE HEALTH PLAN INC	\$ 32,164	\$ 18,848	\$ 185	\$ 113,711	\$ 105,777	94.4	5.5	\$ 113,838	\$ 106,120	93.2
COMP CARE HEALTH SERVICES INS CORP	\$ 910,094	\$ 331,538	\$ 88,991	\$ 2,342,862	\$ 1,984,487	89.3	7.7	\$ 1,214,414	\$ 1,014,695	83.6
DEAN HEALTH PLAN INC	\$ 284,310	\$ 169,735	\$ 18,528	\$ 1,429,806	\$ 1,261,857	90.3	8.7	\$ 1,431,049	\$ 1,288,350	90.0
DENTAL COM INS PLAN INC	\$ 30	\$ -	\$ -	\$ 3,073	\$ 2,766	90.0	10.0	\$ 3,073	\$ 2,766	90.0
DENTAL PROTECTION PLAN INC	\$ -	\$ -	\$ -	\$ -	\$ -	0.0	0.0	\$ -	\$ -	0.0
GROUP HEALTH COOPERATIVE OF EAU CLAIRE	\$ 98,377	\$ 59,022	\$ 3,310	\$ 177,078	\$ 151,100	88.4	9.9	\$ -	\$ 151,100	0.0
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WI	\$ 82,462	\$ 20,868	\$ (2,710)	\$ 457,141	\$ 429,681	96.2	6.5	\$ 457,931	\$ 434,595	94.9
HEALTH TRADITION HEALTH PLAN INC	\$ 21,860	\$ 14,188	\$ (5,140)	\$ 38,984	\$ 39,101	102.5	11.9	\$ 40,078	\$ 39,962	99.7
HUMANA WISCONSIN HEALTH ORGANIZATION INS CORP	\$ 1,318,693	\$ 573,382	\$ 160,325	\$ 5,590,308	\$ 4,771,895	88.2	8.7	\$ 5,188,580	\$ 439,764	84.8
INDEPENDENT CARE HEALTH PLAN	\$ 201,369	\$ 60,116	\$ 1,076	\$ 395,836	\$ 298,988	84.8	9.0	\$ 395,836	\$ 298,988	75.5
MANAGED HEALTH SERVICES INS CORP	\$ 154,621	\$ 45,857	\$ 19,560	\$ 229,859	\$ 192,457	85.3	8.9	\$ 229,875	\$ 302,014	131.4
MEDICA COMMUNITY HEALTH PLAN	\$ 129,866	\$ 101,107	\$ (5,783)	\$ 122,871	\$ 117,840	96.2	9.6	\$ 113,537	\$ 128,976	113.6
MEDICAL ASSOCIATES CLINIC HEALTH PLAN OF WI THE	\$ 5,867	\$ 3,902	\$ 133	\$ 22,222	\$ 20,216	95.1	8.7	\$ 22,348	\$ 20,216	90.5
MERCYCARE HMO INC	\$ 46,728	\$ 17,220	\$ (3,087)	\$ 143,019	\$ 135,358	97.4	5.6	\$ 133,685	\$ 128,886	96.4
MOLINA HEALTHCARE OF WI INC	\$ 110,539	\$ 45,954	\$ 6,236	\$ 259,482	\$ 205,861	84.2	13.5	\$ 260,370	\$ 216,896	83.3
MOMENTUM INSURANCE PLANS INC	\$ 1,326	\$ 955	\$ 72	\$ 1,448	\$ 2,713	201.6	16.3	\$ 1,448	\$ 1,163	80.3
MY CHOICE WI HEALTH PLAN INC	\$ 99,564	\$ 68,210	\$ 5,276	\$ 204,257	\$ 167,962	90.7	6.0	\$ 217,918	\$ 169,190	77.6
NETWORK HEALTH PLAN	\$ 96,037	\$ 56,988	\$ 1,888	\$ 387,056	\$ 340,470	89.5	10.3	\$ 389,980	\$ 352,589	90.4
PREFERRED INSURANCE AFFILIATES INC	\$ -	\$ -	\$ -	\$ -	\$ -	0.0	0.0	\$ -	\$ -	0.0
QUARTZ HEALTH BENEFIT PLANS CORP	\$ 304,366	\$ 136,813	\$ (12,479)	\$ 1,562,750	\$ 1,448,683	95.0	6.2	\$ 1,538,191	\$ 1,451,094	94.3
QUARTZ HEALTH PLAN CORP	\$ 88,619	\$ 35,911	\$ (6,168)	\$ 390,578	\$ 366,605	96.8	4.9	\$ 382,855	\$ 359,202	93.8
SECURITY HEALTH PLAN OF WI INC	\$ 411,410	\$ 158,405	\$ 13,846	\$ 1,299,967	\$ 1,181,682	92.1	7.4	\$ 1,301,864	\$ 1,203,373	92.4
SENIORDENT DENTAL PLAN INC	\$ 369	\$ 362	\$ 4	\$ 411	\$ 295	71.7	26.9	\$ 307	\$ 246	80.0
SUPERIOR VISION INS PLAN OF WI INC	\$ 4,187	\$ 2,352	\$ 1,318	\$ 12,111	\$ 6,855	58.0	28.2	\$ 7,410	\$ 3,650	49.3
UNITEDHEALTHCARE OF WI INC	\$ 3,463,944	\$ 1,569,874	\$ 883,185	\$ 12,788,388	\$ 10,306,451	84.0	7.8	\$ 2,812,777	\$ 2,270,267	80.7
WISCONSIN COLLABORATIVE INS CO	\$ 41,799	\$ 26,755	\$ (7,786)	\$ 32,081	\$ 31,899	100.8	12.6	\$ 32,081	\$ 31,899	99.4
WPS HEALTH PLAN INC	\$ 33,917	\$ 20,251	\$ (8,435)	\$ 75,081	\$ 73,960	103.1	9.1	\$ 76,942	\$ 79,979	103.9



Wisconsin Office of the
COMMISSIONER
OF INSURANCE

Wisconsin Office of the Commissioner of Insurance

125 South Webster Street, P.O. Box 7873 | Madison, WI 53707-7873

p: 608-266-3585 | p: 1-800-236-8517 | f: 608-266-9935

ociinformation@wisconsin.gov | oci.wi.gov

Connect with Us

[Subscribe to OCI News](#) | [View the OCI Newsroom](#)

